



ALEMBIC LIMITED

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PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF THE EQUITY SHARES OF ALEMBIC LIMITED ("COMPANY") FOR BUY-BACK OF EQUITY SHARES THROUGH THE TENDER OFFER ROUTE AS PRESCRIBED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY BACK OF SECURITIES) REGULATIONS, 1998, AS AMENDED.

This public announcement ("Public Announcement") is being made in accordance with the provisions of Regulation 8(1) of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, as amended ("Buy-back Regulations") and contains necessary disclosures including as specified in Part A of Schedule II to the Buy-back Regulations.

CASH OFFER FOR BUY-BACK OF UP TO 1,02,50,000 (ONE CRORE TWO LAC FIFTY THOUSAND) FULLY PAID UP EQUITY SHARES OF THE COMPANY HAVING FACE VALUE OF ₹ 2/- (RUPEES TWO ONLY) EACH AT A PRICE OF ₹ 80/- (RUPEES EIGHTY ONLY) PER EQUITY SHARE FOR A TOTAL CONSIDERATION NOT EXCEEDING ₹ 82,00,00,000/- (RUPEES EIGHTY TWO CRORE ONLY) FROM THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF THE COMPANY ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER ROUTE AS PRESCRIBED UNDER THE BUY-BACK REGULATIONS USING STOCK EXCHANGE MECHANISM.

1. DETAILS OF THE BUY-BACK OFFER AND OFFER PRICE

1.1. In accordance with Article 8A of the Articles of Association of the Company and provisions of Section 68, 69, 70 and other applicable provisions of the Companies Act, 2013, as amended from time to time ("the Act") and applicable rules made thereunder including the Companies (Share Capital and Debentures) Rules, 2014, if and to the extent applicable and in compliance with the Buy-back Regulations, the Board of Directors of the Company (herein referred to as the "Board" which term shall be deemed to include any committee constituted by Board to exercise its powers) at their meeting held on Tuesday, 23rd January, 2018, ("Board Meeting") had approved the buy-back of 1,02,50,000 (One Crore Two Lac Fifty Thousand) fully paid-up equity shares having face value of ₹ 2/- (Rupees Two Only) each ("Equity Shares") (representing 3.84% of the total paid-up equity share capital of the Company) at a price not exceeding ₹ 80/- (Rupees Eighty Only) per Equity Share ("Maximum Buy-back Price"), payable in cash for a total consideration not exceeding ₹ 82,00,00,000/- (Rupees Eighty Two Crore Only) excluding transaction costs viz. fees, brokerage, applicable taxes such as securities transaction tax, goods and services tax, stamp duty, etc. ("Transaction Costs") from the equity shareholders / beneficial owners of the Equity Shares of the Company on a proportionate basis through the "Tender Offer" route as prescribed under the Buy-back Regulations (hereinafter referred to as the "Buy-back Offer"). representing 24.02% of the total paid-up equity share capital and free reserves (including securities premium account) of the Company as per audited standalone financial statements for the nine months period ended 31st December, 2017, subject to approval of members of the Company by way of special resolution through postal ballot and subject to receipt of such approvals, permissions and sanctions of statutory, regulatory or governmental authorities, as may be required, under applicable laws including the Securities and Exchange Board of India ("SEBI") and the stock exchanges on which the Equity Shares of the Company are currently listed, namely, BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") ("BSE" and "NSE" are collectively referred to as "Stock Exchanges") and subject to such conditions and modifications, if any, as may be prescribed or imposed by such authorities while granting such approvals, permissions and sanctions, which may be agreed by the Board of the Company. At the Board Meeting, the Board had constituted a committee consisting of Mr. Milin Mehta (Chairman), Mr. C. P. Buch (Member) and Mrs. Malika Amin (Member) ("Buy-back Committee") to do all such acts, deeds, matters and things as they may in their absolute discretion deem necessary, expedient or proper with regard to the implementation of the Buy-back Offer.

1.2. The members of the Company approved the Buy-back Offer by way of a special resolution through the postal ballot, the results of which were announced on Monday, 12th March, 2018. Further, the members of the Company have authorized the Board, inter alia, to finalize the final terms of Buy-back Offer, fix record date, determine entitlement ratio and such other matters as may be necessary in connection with the buy-back of Equity Shares with a power to delegate all or any of these powers to any committee of the Board or to any other director(s) or executive(s) or officer(s) of the Company.

1.3. The Buy-back Committee at its meeting held on Monday, 12th March, 2018, had unanimously approved and finalised the proposal for buy-back of up to 1,02,50,000 (One Crore Two Lac Fifty Thousand) Equity Shares of the Company at a price of ₹ 80/- (Rupees Eighty Only) per Equity Share ("Buy-back Price") payable in cash for a total consideration not exceeding ₹ 82,00,00,000/- (Rupees Eighty Two Crore Only) ("Buy-back Size") excluding Transaction Costs and have fixed Friday, 23rd March, 2018 as record date ("Record Date") for the purpose of determining the equity shareholder(s) of the Company eligible to tender Equity Share(s) in Buy-back Offer ("Eligible Shareholder(s)").

1.4. The Equity Shares of the Company are listed on BSE with scrip code: 506235 and scrip ID: ALEMBICLTD and on NSE with symbol: ALEMBICLTD.

1.5. In terms of Buy-back Regulations, under the Tender Offer route, promoters and members of promoter group of the company ("Promoters and Members of Promoter Group") have the option to participate in the Buy-back Offer. In this regard, the details of the Promoters and Members of Promoter Group who have expressed their intention to participate and details of their intended participation, in the Buy-back Offer have been given in paragraph 7 below. The Promoters and Members of Promoter Group are already having control over the affairs of the Company and therefore any further increase in voting rights of the Promoters and Members of Promoter Group, consequent to Buy-back Offer will not result in any change in control over the affairs of the Company and shall be in compliance with the provisions of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

1.6. The aggregate paid-up share capital and free reserves (including securities premium account) of the Company as on 31st December, 2017 is ₹ 34,131.33 Lakhs. In accordance with Section 68(2)(c) of the Act, the funds deployed for the Buy-back Offer shall not exceed 25% of the aggregate paid-up share capital and free reserves (including securities premium account) of the Company under members approval route. Accordingly, the Company has proposed to utilise an aggregate amount not exceeding ₹ 82,00,00,000/- (Rupees Eighty Two Crore Only), excluding the Transaction Costs which is within the limit of maximum amount permissible for Buy-back Offer as aforesaid and represents 24.02% of the aggregate paid-up share capital and free reserves (including securities premium account) of the Company as per audited standalone financial statements for the nine months period ended 31st December, 2017.

1.7. Further, under the Act, the number of Equity Shares that can be bought back during a financial year shall not exceed 25% of the total Equity Shares of the Company. Accordingly, the maximum number of Equity Shares that can be bought back during a financial year cannot exceed 6,67,57,957 (Six Crore Sixty Seven Lac Fifty Seven Thousand Nine Hundred Fifty Seven) Equity Shares, i.e., 25% of 26,70,31,828 (Twenty Six Crore Seventy Lac Thirty One Thousand Eight Hundred Twenty Eight) Equity Shares. Since the Company is proposing to buy-back up to 1,02,50,000 (One Crore Two Lac Fifty Thousand) Equity Shares, the same is within the aforementioned limit.

1.8. The buy-back of Equity Shares may be subject to taxation in India and in the country of residence of the Eligible Shareholder(s). In due course, Eligible Shareholder(s) will receive a letter of offer, which will contain a note on taxation. However, in view of the particularized nature of tax consequences, Eligible Shareholder(s) are required to consult their tax advisor for the applicable tax provisions including the treatment that may be given by their respective tax officers in their case and the appropriate course of action that they should take.

1.9. A copy of this Public Announcement will be available on SEBI's website at www.sebi.gov.in as well as on Company's website at www.alembiclimited.com.

2. NECESSITY FOR THE BUY-BACK

The Buy-back Offer through Tender Offer route is being implemented for keeping the Company's desire to enhance long term shareholder value and improve the Company's return on equity by means of optimum capital allocation. Therefore, the Board considered the accumulated free reserves as well as the cash and cash equivalent / liquidity reflected in the audited standalone financial statements for the nine months period ended 31st December, 2017 and decided to allocate a sum not exceeding ₹ 82,00,00,000/- (Rupees Eighty Two Crore Only) for distributing to the members holding Equity Shares of the Company on the Record Date, through the Buy-back Offer. The buy-back would lead to reduction in outstanding number of Equity Shares and may consequently increase earnings per share over a period of time.

3. **MAXIMUM AMOUNT REQUIRED UNDER THE BUY-BACK AND ITS PERCENTAGE OF THE TOTAL PAID-UP CAPITAL AND FREE RESERVES**
 The maximum amount required under the buy-back will not exceed ₹ 82,00,00,000/- (Rupees Eighty Two Crore Only), excluding Transaction Costs representing up to 24.02% of the total paid-up capital and free reserves (including securities premium account) as per the audited standalone financial statements of the Company for the nine months period ended 31st December, 2017.

4. **MAXIMUM PRICE AT WHICH EQUITY SHARES ARE PROPOSED TO BE BOUGHT BACK AND THE BASIS OF ARRIVING AT THE BUY-BACK PRICE**

The Equity Shares are to be bought back at a price of ₹ 80/- (Rupees Eighty Only) per Equity Share.

The Buy-back Price of ₹ 80/- (Rupees Eighty Only) per Equity Share of the Company represents:

- Premium of 51.27% and 53.18% over the volume weighted average price of the Equity Shares on BSE and NSE respectively for 3 months preceding the date of intimation to consider the proposal of the Buy-back Offer in the Board Meeting;
- Premium of 31.85% and 31.77% over the volume weighted average price of the Equity Shares on BSE and NSE respectively for 2 weeks preceding the date of intimation to consider the proposal of the Buy-back Offer in the Board Meeting; and
- Premium of 35.59% and 35.59% over the closing market price of the Equity Shares on BSE and NSE respectively as on the date of intimation to consider the proposal of the Buy-back Offer in the Board Meeting.

5. MAXIMUM NUMBER OF EQUITY SHARES THAT THE COMPANY PROPOSES TO BUY-BACK

The Company proposes to buy-back 1,02,50,000 (One Crore Two Lac Fifty Thousand) fully paid-up Equity Shares of the Company representing 3.84% of the total paid-up equity share capital of the Company.

6. METHOD TO BE ADOPTED FOR THE BUY-BACK

6.1. As required under the Buy-back Regulations, Equity Shares to be bought back under Tender Offer are divided into two categories: (i) Reserved category for small shareholders; and (ii) General category for all other equity shareholders. Please refer paragraph 11 below for further details.

6.2. The Buy-back Offer will be undertaken on a proportionate basis from the equity shareholders/ beneficial owners of Equity Shares of the Company as on the Record Date through the Tender Offer process prescribed under Regulation 4(1)(a) of the Buy-back Regulations. Additionally, the Buy-back Offer shall be, subject to applicable laws, implemented by tendering of Equity Shares by Eligible Shareholders and settlement of the same through the stock exchange mechanism as specified by SEBI in its circular bearing reference number CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with the circular bearing reference number CFD/DCR2/CIR/P/2016/131 dated December 09, 2016, as amended from time to time ("SEBI Circulars").

7. AGGREGATE SHAREHOLDING OF THE PROMOTERS AND OF THE DIRECTORS OF THE PROMOTER COMPANIES HOLDING SHARES IN THE COMPANY AND OF PERSONS WHO ARE IN CONTROL OF THE COMPANY AS ON THE DATE OF THE POSTAL BALLOT NOTICE

7.1. The aggregate shareholding of the Promoters and Members of Promoter Group, the directors of the promoter companies holding Equity Shares in the Company and persons acting in concert as on the date of the Postal Ballot Notice i.e. 23rd January, 2018 is as follows:

Category of Member	No. of Equity Shares Held	% of Existing Equity Share Capital
Promoters and Members of Promoter Group	17,01,22,163	63.71
Directors of the promoter companies*	-	-
Persons acting in concert*	-	-
Total of Promoters and Members of Promoter Group, directors of the promoter companies and persons acting in concert	17,01,22,163	63.71

*There are no promoter companies of, and persons acting in concert in, the Company.

7.2. Aggregate number of Equity Shares purchased or sold as well as minimum and maximum price at which such purchases and sales were made along with relevant dates by persons mentioned under paragraph 7.1 above for a period of six months preceding the date of the Board Meeting at which the Buy-back was approved / the date of the Postal Ballot notice i.e. 23rd January, 2018

Name	Aggregate No. of Equity Shares purchased or sold	Nature of Transaction	Maximum Price (₹)	Date of Maximum Price	Minimum Price (₹)	Date of Minimum Price
Nirayu Private Limited	5,19,720	Purchase	43.07	30 th November, 2017	35.72	11 th August, 2017

No other person mentioned under paragraph 7.1 above has purchased or sold any equity shares during the

period of six months preceding the date of the Board Meeting at which the buy-back was approved / the date of the Postal Ballot notice i.e. 23rd January, 2018.

7.3. **Intention of the Promoters and Members of Promoter Group to tender Equity Shares in the Buy-back Offer**
 In terms of the Buy-back Regulations, under Tender Offer route, the Promoters and Members of the Promoter Group have the option to participate in the Buy-back Offer. In this regard, the Promoters and Members of Promoter Group as listed herein below have expressed their intention to tender up to following number of Equity Shares in the Buy-back Offer:

Sr. No.	Particulars	Equity Shares held on 23 rd January, 2018	Maximum No. of Equity Shares which may be tendered
1	Chirayu Ramanbhai Amin	65,46,430	65,46,430
2	Chirayu Ramanbhai Amin HUF*	21,46,500	21,46,500
3	Malika Chirayu Amin	60,11,460	60,11,460
4	Udit Chirayu Amin	20,13,960	20,13,960
5	Nirayu Private Limited	10,97,90,783	10,97,90,783
6	Shreno Limited	3,67,37,560	3,67,37,560
7	Pranay Chirayu Amin	20,19,600	20,19,600
8	Shaunak Chirayu Amin	20,13,960	20,13,960
9	Vidyanidhi Trust	16,19,100	16,19,100
10	Arogyavardhini Society	5,61,900	5,61,900
11	Utkarsh Vidyakendra	2,92,500	2,92,500
12	Ujjwal Vidyalaya	1,24,500	1,24,500
13	Inaya Shaunak Amin	60,000	60,000
14	Naintara Shaunak Amin	60,000	60,000
15	Ranvir Pranav Amin	60,000	60,000
16	Samira Pranav Amin	60,000	60,000
17	Paushak Limited	1,710	1,710
TOTAL		17,01,19,963	17,01,19,963

* Equity Shares held in the name of Chirayu Ramanbhai Amin in representative capacity of Karta of Chirayu Ramanbhai Amin HUF.
 Further details of price and date of acquisition(s) of Equity Shares that the Promoters and Members of Promoter Group intend to tender are as under:

a) Chirayu Ramanbhai Amin

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue / Acquisition Price per Share (₹)	Nature of Transaction
1	1 st April, 1999	5,451	100/-	375.93 ¹	Opening Balance ¹
Sub-Total		5,451	100/-		
2	17 th August, 1999	54,510	10/-	N.A.	Split of face value from ₹ 100/- to ₹ 10/-
3	8 th January, 2001	24,650	10/-	N.A.	Refer Note ²
4	During the year 2002-03 ³	90,000	10/-	103.00	Purchase
5	25 th September, 2003	4,569	10/-	N.A.	Refer Note ⁴
6	18 th December, 2003	58,152	10/-	220.00	Subscription to Rights Issue
7	30 th March, 2004	4,63,762	10/-	Nil	Bonus Shares received in the ratio of 2:1
Sub-Total		6,95,643	10/-		
8	5 th October, 2006	34,78,215	2/-	N.A.	Split of face value from ₹ 10/- to ₹ 2/-
9	1 st October, 2013	34,78,215	2/-	Nil	Bonus Shares received in the ratio of 1:1
10	22 nd May, 2014	(60,000)	2/-	N.A.	Gift of shares
11	3 rd September, 2015	(3,50,000)	2/-	N.A. ⁵	Inter-se Transfer
TOTAL		65,46,430			

¹ Represents average cost of acquisition of equity shares held on 1st April, 1999. Since specific details of acquisition of equity shares prior to 1st April, 1999 are not available, aggregate holding as on 1st April, 1999 is provided.

² Shares received through will of Mr. R. B. Amin.

³ Based on available records incremental number of equity shares and average cost of acquisition during the year has been provided.

⁴ Shares allotted pursuant to the Scheme of Arrangement (De-Merger) between Darshak Limited and Alembic Limited with average cost of acquisition being not available.

⁵ No sale price is mentioned, since the same is not required to be provided.

b) Chirayu Ramanbhai Amin HUF

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue / Acquisition Price per Share (₹)	Nature of Transaction
1	1 st April, 1999	2,705	100/-	352.19 ¹	Opening Balance ¹
Sub-Total		2,705	100/-		
2	17 th August, 1999	27,050	10/-	N.A.	Split of face value from ₹ 100/- to ₹ 10/-
3	25 th September, 2003	168	10/-	N.A.	Refer Note ²
4	18 th December, 2003	5,443	10/-	220.00	Subscription to Rights Issue
5	30 th March, 2004	65,322	10/-	Nil	Bonus Shares received in the ratio of 2:1
Sub-Total		97,983	10/-		
6	5 th October, 2006	4,89,915	2/-	N.A.	Split of face value from ₹ 10/- to ₹ 2/-
7	30 th September, 2010	5,83,335	2/-	N.A.	Refer Note ³
8	1 st October, 2013	10,73,250	2/-	Nil	Bonus Shares received in the ratio of 1:1
TOTAL		21,46,500			

¹ Represents average cost of acquisition of equity shares held on 1st April, 1999. Since specific details of acquisition of equity shares prior to 1st April, 1999 are not available, aggregate holding as on 1st April, 1999 is provided.

² Shares allotted pursuant to the Scheme of Arrangement (De-Merger) between Darshak Limited and Alembic Limited with average cost of acquisition being not available.

³ Received upon dissolution of R. B. Amin HUF.

c) Malika Chirayu Amin

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue / Acquisition Price per Share (₹)	Nature of Transaction
1	1 st April, 1999	3,679	100/-	556.99 ¹	Opening Balance ¹
Sub-Total		3,679	100/-		
2	17 th August, 1999	36,790	10/-	N.A.	Split of face value from ₹ 100/- to ₹ 10/-
3	During the year 2002-03 ²	1,10,000	10/-	103.21	Purchase
4	25 th September, 2003	2,280	10/-	N.A.	Refer Note ³
5	18 th December, 2003	33,812	10/-	220.00	Subscription to Rights Issue
6	30 th March, 2004	3,65,764	10/-	Nil	Bonus Shares received in the ratio of 2:1
Sub-Total		5,48,646	10/-		
7	5 th October, 2006	27,43,230	2/-	N.A.	Split of face value from ₹ 10/- to ₹ 2/-
8	8 th February, 2010	(30,000)	2/-	N.A.	Gift of Shares
9	10 th February, 2010	(32,250)	2/-	N.A.	Gift of Shares
10	12 th January, 2011	(30,000)	2/-	N.A.	Gift of Shares
11	1 st October, 2013	30,05,730	2/-	Nil	Bonus Shares received in the ratio of 1:1
TOTAL		60,11,460			

¹ Represents average cost of acquisition of equity shares held on 1st April, 1999. Since specific details of acquisition of equity shares prior to 1st April, 1999 are not available, aggregate holding as on 1st April, 1999 is provided.

² Based on available records incremental number of equity shares and average cost of acquisition during the year has been provided.

³ Shares allotted pursuant to the Scheme of Arrangement (De-Merger) between Darshak Limited and Alembic Limited with average cost of acquisition being not available.

d) Udit Chirayu Amin

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue / Acquisition Price per Share (₹)	Nature of Transaction
1	1 st April, 1999	5,436	100/-	372.58 ¹	Opening Balance ¹
Sub-Total		5,436	100/-		
2	17 th August, 1999	54,360	10/-	N.A.	Split of face value from ₹ 100/- to ₹ 10/-
3	25 th September, 2003	1,584	10/-	N.A.	Refer Note ²
4	18 th December, 2003	11,168	10/-	220.00	Subscription to Rights Issue
5	30 th March, 2004	1,34,264	10/-	Nil	Bonus Shares received in the ratio of 2:1
Sub-Total		2,01,396	10/-		
6	5 th October, 2006	10,06,980	2/-	N.A.	Split of face value from ₹ 10/- to ₹ 2/-
7	1 st October, 2013	10,06,980	2/-	Nil	Bonus Shares received in the ratio of 1:1
TOTAL		20,13,960			

¹ Represents average cost of acquisition of equity shares held on 1st April, 1999. Since specific details of acquisition of equity shares prior to 1st April, 1999 are not available, aggregate holding as on 1st April, 1999 is provided.

² Shares allotted pursuant to the Scheme of Arrangement (De-Merger) between Darshak Limited and Alembic Limited with average cost of acquisition being not available.

e) Nirayu Private Limited

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue / Acquisition Price per Share (
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⁵ Shares transferred to Nirayu Private Limited pursuant to the amalgamation of Dharak Limited with Nirayu Private Limited, having an average cost of acquisition of ₹ 37.85.

⁶ Shares transferred to Nirayu Private Limited pursuant to the amalgamation of Sierra Investments Private Limited and Whitefield Chemtech Private Limited with Nirayu Private Limited, having an average cost of acquisition of ₹ 39.35.

f) Shreno Limited

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue / Acquisition Price per Share (₹)	Nature of Transaction
1	31 st August, 2006	36,73,756	10/-	N.A.	Refer Note ¹
Sub-Total		36,73,756	10/-		
2	5 th October, 2006	1,83,68,780	2/-	N.A.	Split of face value from ₹ 10/- to ₹ 2/-
3	1 st October, 2013	1,83,68,780	2/-	Nil	Bonus Shares received in the ratio of 1:1
TOTAL		3,67,37,560			

¹ Shares transferred to Shreno Limited pursuant to the scheme of amalgamation of erstwhile Shreno Limited with Alembic Glass Industries Limited whose name was changed to Shreno Limited pursuant to the said scheme, having an average cost of acquisition of ₹ 56.10.

g) Pranav Chirayu Amin

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue / Acquisition Price per Share (₹)	Nature of Transaction
1	1 st April, 1999	5,436	100/-	428.92 ¹	Opening Balance ¹
Sub-Total		5,436	100/-		
2	17 th August, 1999	54,360	10/-	N.A.	Split of face value from ₹ 100/- to ₹ 10/-
3	25 th September, 2003	1,740	10/-	N.A.	Refer Note ²
4	18 th December, 2003	11,220	10/-	220.00	Subscription to Rights Issue
5	30 th March, 2004	1,34,640	10/-	Nil	Bonus Shares received in the ratio of 2:1
Sub-Total		2,01,960	10/-		
6	5 th October, 2006	10,09,800	2/-	N.A.	Split of face value from ₹ 10/- to ₹ 2/-
7	1 st October, 2013	10,09,800	2/-	Nil	Bonus Shares received in the ratio of 1:1
TOTAL		20,19,600			

¹ Represents average cost of acquisition of equity shares held on 1st April, 1999. Since specific details of acquisition of equity shares prior to 1st April, 1999 are not available, aggregate holding as on 1st April, 1999 is provided.

² Shares allotted pursuant to the Scheme of Arrangement (De-Merger) between Darshak Limited and Alembic Limited with average cost of acquisition being not available.

h) Shaunak Chirayu Amin

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue / Acquisition Price per Share (₹)	Nature of Transaction
1	1 st April, 1999	5,436	100/-	425.17 ¹	Opening Balance ¹
Sub-Total		5,436	100/-		
2	17 th August, 1999	54,360	10/-	N.A.	Split of face value from ₹ 100/- to ₹ 10/-
3	25 th September, 2003	1,584	10/-	N.A.	Refer Note ²
4	18 th December, 2003	11,188	10/-	220.00	Subscription to Rights Issue
5	30 th March, 2004	1,34,264	10/-	Nil	Bonus Shares received in the ratio of 2:1
Sub-Total		2,01,396	10/-		
6	5 th October, 2006	10,06,980	2/-	N.A.	Split of face value from ₹ 10/- to ₹ 2/-
7	1 st October, 2013	10,06,980	2/-	Nil	Bonus Shares received in the ratio of 1:1
TOTAL		20,13,960			

¹ Represents average cost of acquisition of equity shares held on 1st April, 1999. Since specific details of acquisition of equity shares prior to 1st April, 1999 are not available, aggregate holding as on 1st April, 1999 is provided.

² Shares allotted pursuant to the Scheme of Arrangement (De-Merger) between Darshak Limited and Alembic Limited with average cost of acquisition being not available.

i) Vidyandhi Trust

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue / Acquisition Price per Share (₹)	Nature of Transaction
1	1 st April, 1999	1,972	100/-	77.26 ¹	Opening Balance ¹
Sub-Total		1,972	100/-		
2	17 th August, 1999	19,420	10/-	N.A.	Split of face value from ₹ 100/- to ₹ 10/-
3	8 th January, 2001	34,550	10/-	N.A.	Donation
4	30 th March, 2004	1,07,940	10/-	Nil	Bonus Shares received in the ratio of 2:1
Sub-Total		1,61,910	10/-		
5	5 th October, 2006	8,09,550	2/-	N.A.	Split of face value from ₹ 10/- to ₹ 2/-
6	1 st October, 2013	8,09,550	2/-	Nil	Bonus Shares received in the ratio of 1:1
TOTAL		16,19,100			

¹ Represents average cost of acquisition of equity shares held on 1st April, 1999. Since specific details of acquisition of equity shares prior to 1st April, 1999 are not available, aggregate holding as on 1st April, 1999 is provided.

² Shares allotted pursuant to the Scheme of Arrangement (De-Merger) between Darshak Limited and Alembic Limited with average cost of acquisition being not available.

j) Arogyavardhini Society

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue / Acquisition Price per Share (₹)	Nature of Transaction
1	1 st April, 1999	870	100/-	402.46 ¹	Opening Balance ¹
Sub-Total		870	100/-		
2	17 th August, 1999	8,700	10/-	N.A.	Split of face value from ₹ 100/- to ₹ 10/-
3	During the year 2000-01	10,000	10/-	N.A.	Donation
4	25 th September, 2003	30	10/-	N.A.	Refer Note ²
5	30 th March, 2004	37,460	10/-	Nil	Bonus Shares received in the ratio of 2:1
Sub-Total		56,190	10/-		
6	5 th October, 2006	2,80,950	2/-	N.A.	Split of face value from ₹ 10/- to ₹ 2/-
7	1 st October, 2013	2,80,950	2/-	Nil	Bonus Shares received in the ratio of 1:1
TOTAL		5,61,900			

¹ Represents average cost of acquisition of equity shares held on 1st April, 1999. Since specific details of acquisition of equity shares prior to 1st April, 1999 are not available, aggregate holding as on 1st April, 1999 is provided.

² Shares allotted pursuant to the Scheme of Arrangement (De-Merger) between Darshak Limited and Alembic Limited with average cost of acquisition being not available.

k) Utkarsh Vidyakendra

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue / Acquisition Price per Share (₹)	Nature of Transaction
1	1 st April, 1999	975	100/-	100.00 ¹	Opening Balance ¹
Sub-Total		975	100/-		
2	17 th August, 1999	9,750	10/-	N.A.	Split of face value from ₹ 100/- to ₹ 10/-
3	30 th March, 2004	19,500	10/-	Nil	Bonus Shares received in the ratio of 2:1
Sub-Total		29,250	10/-		
4	5 th October, 2006	1,46,250	2/-	N.A.	Split of face value from ₹ 10/- to ₹ 2/-
5	1 st October, 2013	1,46,250	2/-	Nil	Bonus Shares received in the ratio of 1:1
TOTAL		2,92,500			

¹ Represents average cost of acquisition of equity shares held on 1st April, 1999. Since specific details of acquisition of equity shares prior to 1st April, 1999 are not available, aggregate holding as on 1st April, 1999 is provided.

² No sale price is mentioned, since the same is not required to be provided.

l) Ujjwal Vidyalyaya

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue / Acquisition Price per Share (₹)	Nature of Transaction
1	1 st April, 1999	1,653	100/-	739.75 ¹	Opening Balance ¹
Sub-Total		1,653	100/-		
2	17 th August, 1999	16,530	10/-	N.A.	Split of face value from ₹ 100/- to ₹ 10/-
3	30 th March, 2004	33,060	10/-	Nil	Bonus Shares received in the ratio of 2:1
Sub-Total		49,590	10/-		
4	5 th October, 2006	2,47,950	2/-	N.A.	Split of face value from ₹ 10/- to ₹ 2/-
5	9 th June, 2010	(1,85,700)	2/-	N.A. ²	Inter-se Transfer
6	1 st October, 2013	62,250	2/-	Nil	Bonus Shares received in the ratio of 1:1
TOTAL		1,24,500			

¹ Represents average cost of acquisition of equity shares held on 1st April, 1999. Since specific details of acquisition of equity shares prior to 1st April, 1999 are not available, aggregate holding as on 1st April, 1999 is provided.

² No sale price is mentioned, since the same is not required to be provided.

m) Inaya Shaunak Amin

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue / Acquisition Price per Share (₹)	Nature of Transaction
1	22 nd May, 2014	60,000	2/-	N.A.	Gift of shares
TOTAL		60,000			

n) Naintara Shaunak Amin

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue / Acquisition Price per Share (₹)	Nature of Transaction
1	12 th January, 2011	30,000	2/-	N.A.	Gift of Shares
2	1 st October, 2013	30,000	2/-	Nil	Bonus Shares received in the ratio of 1:1
TOTAL		60,000			

o) Ranvir Pranav Amin

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue / Acquisition Price per Share (₹)	Nature of Transaction
1	8 th February, 2010	30,000	2/-	N.A.	Gift of Shares
2	1 st October, 2013	30,000	2/-	Nil	Bonus Shares received in the ratio of 1:1
TOTAL		60,000			

p) Samira Pranav Amin

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue / Acquisition Price per Share (₹)	Nature of Transaction
1	18 th October, 2006	30,000	2/-	N.A.	Gift of Shares
2	1 st October, 2013	30,000	2/-	Nil	Bonus Shares received in the ratio of 1:1
TOTAL		60,000			

q) Paushak Limited

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue / Acquisition Price per Share (₹)	Nature of Transaction
1	25 th September, 2003	48	10/-	N.A.	Refer Note ¹
2	18 th December, 2003	9	10/-	220.00	Subscription to Rights Issue
3	30 th March, 2004	114	10/-	Nil	Bonus Shares received in the ratio of 2:1
Sub-Total		171	10/-		
1	5 th October, 2006	855	2/-	N.A.	Split of face value from ₹ 10/- to ₹ 2/-
2	1 st October, 2013	855	2/-	Nil	Bonus Shares received in the ratio of 1:1
TOTAL		1,710			

¹ Shares allotted pursuant to the Scheme of Arrangement (De-Merger) between Darshak Limited and Alembic Limited with average cost of acquisition being not available.

8. NO DEFAULTS

The Company confirms that there are no defaults made or subsisting in the repayment of deposits or interest payment thereon, redemption of debentures or interest payment thereon, redemption of preference shares or payment of dividend due to any shareholder or repayment of term loans or interest payable thereon to any financial institution or banking company.

9. CONFIRMATION THAT THE BOARD OF DIRECTORS HAVE MADE FULL ENQUIRY INTO THE AFFAIRS AND PROSPECTS OF THE COMPANY AND THAT THEY HAVE FORMED THE OPINION TO THE EFFECT THAT THE COMPANY, AFTER BUY-BACK OFFER WILL CONTINUE TO BE ABLE TO MEET ITS LIABILITIES AND WILL NOT BE RENDERED INSOLVENT

The Board of Directors of the Company have made full enquiry into the affairs and prospects of the Company and taking into account all the liabilities including prospective and contingent liabilities payable as if the Company were being wound up under the provisions of Act, the Board of Directors have formed an opinion: that immediately following the date of the Board Meeting held on Tuesday, 23rd January, 2018 and the date on which the members' resolution will be passed and the date of the Letter of Offer, there will be no grounds on which the Company can be found unable to pay its debts; and

ii. that as regards the Company's prospects for the year immediately following the date of the Board Meeting held on Tuesday, 23rd January, 2018 as well as the year immediately following the date on which the members' resolution will be passed approving the Buy-back Offer and the date of the Letter of Offer and having regard to the Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources, which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of the Board Meeting held on Tuesday, 23rd January, 2018 as well as the year immediately following the date on which the members' resolution will be passed approving the Buy-back Offer and the date of the Letter of Offer.

10. REPORT ADDRESSED TO THE BOARD OF DIRECTORS BY THE COMPANY AUDITORS

The text of the report dated 23rd January, 2018 received from C N K & Associates, LLP, Chartered Accountants, the statutory auditors of the Company, addressed to the Board of Directors of the Company is reproduced below:

Quote

Independent Auditor's Report on Buy-back of Equity Shares pursuant to the requirement of Clause (xi) of Part A Schedule II to the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, as amended

To,
Board of Directors,
Alembic Limited,
Alembic Road, Vadodara - 390003

1. This Report is issued in accordance with the terms of our service scope letter dated on 18th January, 2018.

2. In connection with the proposal of Alembic Limited to buy-back its equity shares in pursuance of the provisions of Section 68, 69 and 70 of the Companies Act, 2013 ("Act") and Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, as amended ("Buy-back Regulations"), and in terms of the resolution passed by the Board of Directors of the Company in their meeting held on 23rd January, 2018, which is subject to the approval of the members of the Company, we have been engaged by the Company to perform a reasonable or limited assurance as applicable on the reporting criteria, specified in paragraph 5 of this report.

Board of Directors Responsibility

3. The preparation of the statement of determination of the permissible capital payment (including premium) towards buy-back of Equity Shares ("Statement"), as set out in Annexure A hereto, initiated by us for identification purpose only, is the responsibility of the Board of Directors of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.

4. The Board of Directors are responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion that the Company will not be rendered insolvent within a period of one year from the date of the Board Meeting, the date on which the members' resolution will be passed and the date of the Letter of Offer.

Auditor's Responsibility

5. Pursuant to the requirements of the Buy-back Regulations, it is our responsibility to provide reasonable assurance on the following point (i) and to provide limited assurance on the following point (ii) ("Reporting Criteria"):

- (i) The amount of permissible capital payment towards buy-back of equity shares (including premium) is within the permissible limit computed in accordance with the provisions of Section 68 of the Act; and
 - (ii) The Board of Directors in their meeting held on 23rd January, 2018 has formed the opinion, as specified in Clause (x) of Part A of Schedule II to the Buy-back Regulations, on reasonable grounds that the Company having regard to its state of affairs will not be rendered insolvent within a period of one year from the date of the Board Meeting, the date on which the members' resolution will be passed and the date of the Letter of Offer.
6. The Statement has been prepared based on the audited standalone financial statements for the nine months period ended 31st December, 2017 of the Company.
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
9. A reasonable or limited assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the Reporting Criteria mentioned in paragraph 5 above. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated with the Reporting Criteria. We have performed, inter alia, the following procedures in relation to the Statement:

- i) We have inquired into the state of affairs of the Company in relation to its audited standalone financial statements for the nine months period ended 31st December, 2017;
- ii) Examined authorization for buy-back from the Articles of Association of the Company;
- iii) Examined that the amount of capital payment for the buy-back as detailed in Annexure A is within permissible limit computed in accordance with section 68 of the Act;
- iv) Examined that the ratio of aggregate of secured and unsecured debts owed by the Company is not more than twice the paid-up capital and its free reserve after such buy-back;
- v) Examined that all subscribed equity shares proposed for buy-back are fully paid-up;
- vi) Examined resolution passed in the meeting of the Board of Directors approving the buy-back; and
- vii) Examined Directors' declarations for the purpose of buy-back and solvency of the Company.

Opinion

10. Based on our examination as above and the information and explanations given to us, in our opinion: a) that the proposed amount of capital payment of upto ₹ 82,00,00,000/- (Rupees Eighty Two Crore Only) for the buy-back of 1,02,50,000 equity shares in question does not exceed the permissible capital payment which is ₹ 85,32,83,147/- (Rupees Eighty Five Crore Thirty Two Lac Eighty Three Thousand One Hundred Forty Seven Only), as determined in the statement of determination of the permissible capital payment towards buy-back of equity shares, as stated in Annexure A, is properly determined in accordance with Section 68 of the Act; and b) that the Board of Directors in their meeting held on 23rd January, 2018 have formed the opinion, as specified in clause (x) of Part A of Schedule II of the Buy-back Regulations, on reasonable grounds, that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from the date of the Board Meeting, the date on which the members' resolution will be passed and the date of the Letter of Offer.

Restriction on Use

This report is addressed to and provided to the Board of Directors of the

directions issued in this regard. The Registrar will verify such bids based on the documents submitted on a daily basis and till such time BSE shall display such bids as 'unconfirmed physical bids'. Once the Registrar confirms the bids, it will be treated as 'confirmed bids'.

12.8 Modification / cancellation of orders will be allowed during the tendering period of the Buy-back Offer.

12.9 The cumulative quantity tendered shall be made available on BSE's website at www.bseindia.com throughout the trading sessions and will be updated at specific intervals during the tendering period.

13. **METHOD OF SETTLEMENT**

13.1 Upon finalization of the basis of acceptance as per Buy-back Regulations, the settlement of trades shall be carried out in the manner similar to settlement of trades in secondary market and as intimated by the Clearing Corporation from time to time.

13.2 The Company will transfer the consideration pertaining to the Buy-back Offer to the Clearing Corporation's bank account through the Company's Broker as per secondary market mechanism and the prescribed schedule. For demat Equity Shares accepted under the Buy-back Offer, the Clearing Corporation will make direct funds pay-out to respective Eligible Shareholders. If Eligible Shareholders' bank account details are not available or if the funds transfer instruction is rejected by Reserve Bank of India or relevant bank, due to any reason, then the amount payable to the Eligible Shareholders will be transferred to the concerned Shareholder Broker for onward transfer to such Eligible Shareholder holding Equity Shares in dematerialized form.

13.3 In case of certain client types viz. NRI, foreign clients etc. (where there are specific RBI and other regulatory requirements pertaining to funds pay-out) who do not opt to settle through custodians, the funds pay-out would be given to their respective Shareholder Broker's settlement accounts for releasing the same to the respective Eligible Shareholder's account. For this purpose, the client type details would be collected from the Depositories, whereas funds pay-out pertaining to the bids settled through custodians will be transferred to the settlement bank account of the custodian, each in accordance with the applicable mechanism prescribed by the designated stock exchange and the Clearing Corporation from time to time.

13.4 For the Eligible Shareholders holding Equity Shares in physical form, the funds pay-out would be given to their respective Shareholder Broker's settlement accounts for releasing the same to the respective Eligible Shareholder's account.

13.5 The Equity Shares bought back in dematerialized form would be transferred directly to the escrow demat account of the Company ("Company Demat Escrow Account") provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Company Demat Escrow Account on receipt of the Equity Shares from the clearing and settlement mechanism of designated stock exchange.

13.6 Excess Equity Shares or unaccepted Equity Shares, in dematerialized form, if any, tendered by the Eligible Shareholders would be transferred by the Clearing Corporation directly to the respective Eligible Shareholder's depository participant ("DP") account. If the securities transfer instruction is rejected in the Depository system, due to any issue then such securities will be transferred to the Shareholder Broker's depository pool account for onward transfer to the respective Eligible Shareholder. The shareholders of the demat Equity Shares will have to ensure that they keep the DP account active and unlocked to receive credit in case of return of demat Equity Shares, due to rejection or due to non-acceptance in the Buy-back Offer.

13.7 Any excess Equity Shares, in physical form, pursuant to proportionate acceptance / rejection will be returned back to the Eligible Shareholders directly by the Registrar. The Company is authorized to split the share

certificate and issue new consolidated share certificate for the unaccepted Equity Shares, in case the Equity Shares accepted by the Company are less than the Equity Shares tendered in the Buy-back by Eligible Shareholders holding Equity Shares in the physical form.

13.8 The Shareholder Broker would issue contract note for the Equity Shares accepted under the Buy-back Offer. The Company's Broker would also issue a contract note to the Company for the Equity Shares accepted under the Buy-back Offer.

13.9 Eligible Shareholders who intend to participate in the Buy-back Offer should consult their respective Shareholder Broker for payment to them of any cost, applicable taxes, charges and expenses (including brokerage) that may be levied by the Shareholder Broker upon the selling Eligible Shareholder for tendering Equity Shares in the Buy-back Offer (secondary market transaction). The Manager to the Buy-back Offer and Company accepts no responsibility to bear or pay any additional cost, applicable taxes, charges and expenses (including brokerage) levied by the Shareholder Broker and such costs will be incurred solely by the Eligible Shareholders.

13.10 The Equity Shares lying to the credit of the Company Demat Escrow Account and the Equity Shares bought back and accepted in physical form will be extinguished in the manner and following the procedure prescribed in the Buy-back Regulations.

14. **COMPLIANCE OFFICER**

Investors may contact the compliance officer to the Buy-back Offer for any clarifications or to address their grievances, if any, during office hours i.e. 10.00 a.m. to 5.00 p.m. on all working days except Saturday, Sunday and public holidays, at the following address:

Mr. Drigesh Mittal
Company Secretary & Compliance Officer
Alembic Limited
Alembic Road, Vadodara - 390 003, Gujarat, India.
Email: alembic.investors@alembic.co.in
Tel: +91 265 2280550

15. **REGISTRAR TO THE BUY-BACK / INVESTOR SERVICE CENTRE**

In case of any queries, the Eligible Shareholders / beneficial owner of Equity Shares may contact the Registrar to the Buy-back Offer during office hours i.e. 10.00 a.m. to 5.00 p.m. on all working days except Saturday, Sunday and public holidays, at the following address:

LINKIntime

Link Intime India Private Limited
C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West),
Mumbai - 400 083, Maharashtra, India.
Tel: +91 22 4918 6200 | Fax: +91 22 4918 6195
Email: alembic.buyback2018@linkintime.co.in | Website: www.linkintime.co.in
Contact Person: Mr. Sumesh Deshpande

SEBI Registration Number: INR000004058 | Validity: Permanent
CIN: U67190MH1999PTC118368

16. **MANAGER TO THE BUY-BACK**

VIVRO

Vivro Financial Services Private Limited
607, 608 Marathon Icon, Opp. Peninsula Corporate Park, Off Ganpatrao Kadam Marg,
Veer Santaji Lane, Lower Parel, Mumbai - 400 013, Maharashtra, India.
Contact Person: Mr. Harish Patel / Mr. Sagar Jatakiya
Email: investors@vivro.net | Website: www.vivro.net
Tel: +91 22 6666 8040 / 41 / 42 | Fax: +91 22 6666 8047
SEBI Registration Number: INM000010122 | Validity: Permanent
CIN: U67120GJ1996PTC029182

17. **LEGAL ADVISOR TO THE COMPANY**

Bathiya Legal
909, Hubtown Solaris, N. S. Phadke Road,
Near East - West Flyover, Andheri (East),
Mumbai - 400069, Maharashtra, India.
Tel: +91 22 6133 8050

18. **DIRECTORS' RESPONSIBILITY**

As per Regulation 19(1)(a) of the Buy-back Regulations, the Board of Directors of the Company accepts responsibility for the information contained in this Public Announcement and confirms that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of Alembic Limited

Sd/- Chiray Ramanbhai Amin Chairman DIN: 00242549	Sd/- Malika Chiray Amin Managing Director & CEO DIN: 00242613	Sd/- Drigesh Pramod Mittal Compliance Officer ICSI Membership No. FCS 8213
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Date: 13th March, 2018
Place: Vadodara

Raka

Maharashtra Gramin Bank **Possession Notice**
Head Office : Head Office : 35, Jivanshree, Sector 'G', Town Centre, CIDCO, Aurangabad - 431 003
Regional Office : Thane
(Rule 8 (1) For Immovable Property)

Whereas, the undersigned being the Authorised Officer of Maharashtra Gramin Bank, Thane Region (Branch Palghar) under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act No. 54 of 2002) and in exercise of powers conferred under Section 13 (12) read with rule 8 of Security Interest (Enforcement) Rules, 2002 issued Demand Notice on date calling upon the concerned Borrower / Guarantor fully described to repay the amount mentioned in the notice with further interest, incidental expenses & cost within 60 days from the date of receipt of the said notice.

The following borrower / Guarantor having failed to repay the amount, notice is hereby given to the under noted Borrower / Guarantor and the Public in general that the undersigned has taken **Symbolic Possession** of the property in exercise of powers conferred on him under Section 13 (4) of the said Act read with the Rule No. 8 of the said Rules on following dates described as below.

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealing with the property will be subject to the charge of Maharashtra Gramin Bank for the amount given & further interest, incidental expenses and cost.

Description of Immovable Property

Name of the Borrower/Guarantor	Amount due in Rs.	Description Of Assets With Boundaries	Date of Demand Notice	Date of Symbolic Possession	Name of the Branch
Borrower : 1) Mr. Dhirendrakumar Shrivastav Guarantors: 1) Mr. Chaganlal Dhulvhand Joshi	Rs. 12,95,789.00 due as on 06.09.2017 plus interest, charges, expenses etc w.e.f. 01.03.2017	1) Flat No.302, B-Wing, 2nd Floor, Satyam Apartment, Village-Mahim, Nr. Sundaram School, Palghar West, Tal. & Dist-Palghar. Survey No.826, Plot No.126, Standing in the names of Mr. Dhirendrakumar S. Shrivastav	06/09/2017	08/03/2018	PALGHAR
Borrower : Mrs. Avinash Bharatbhai Savaliya Guarantors: Mr. Bhupatbhai Manjibhai Savaliya	Rs. 10,11,017.00 due as on 06.09.2017 plus interest, charges, expenses etc w.e.f. 01.06.2017	Flat No.201, Second Floor, A-Wing, Vrundavan Building, Nr. Sundaram School, Mahim, Palghar, Tal & Dist - Palghar-401 404, Plot No.23, Survey No.826, Standing in the names of Mr. Avinash Bharatbhai Savaliya	06/09/2017	08/03/2018	PALGHAR

Date : 14.03.2018
Place : Thane

Authorized Officer & Regional Manager
Maharashtra Gramin Bank, Regional Office, Thane

Bank of India **Possession Notice**
Bhusawal Branch : Bhusaval, Dist-Jalgaon, Maharashtra

Whereas, The undersigned being the Authorized Officer for Bank of India, Bhusawal Branch under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No. 54 of 2002) and in exercise of powers conferred under section 13(12) read with Rule 9 of the Security Interest (Enforcement) Rules, 2002, issued Demand Notice calling upon the following borrowers/guarantors to repay the amount mentioned in the notice with further interest, incidental expenses and cost within 60 days from the date of receipt of the said notice.

The borrowers/guarantors having failed to repay the amount, notice is hereby given to the borrowers/guarantors and the public in general that the undersigned has taken **possession** of the properties described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with Rule 9 of the said rules on following dates written below. The borrowers/guarantors in particular and the public in general is hereby cautioned not to deal with the properties and any dealings with the properties will be subject to the charge of Bank of India, Bhusawal Branch for the amount given below and interest and other expenses thereon.

Sr. No.	Name of Borrowers	Details of Immovable Property	Outstanding Amount in Rs.	Date of Demand Notice	Date of Possession
1	Borrower- Shri Bikramjit Singh Sukhminder Singh Gill. Guarantor- Shri Gurumukh Singh Gurmali Singh Gill	Property situated at S. No.214/1 + 214/2a+2b, Plot No. 131, admeasuring 299.63 Sq. Meters, at Mouja Sakegaon, Tal.-Bhusaval, Dist.-Jalgaon	14,69,507/- + Interest and cost thereon from 31/03/2017	08/08/2017	08/03/2018
2	Borrower- Shri Dinesh Prabhakar Kalamkar. Guarantors- 1) Smt. Sindhubai Prabhakar Kalamkar. 2) Smt. Rupali Dinesh Kalamkar	Property situated at S. No.183/1A/1, Plot No. 04, Western Portion-III, admeasuring 74.75 Sq. Meters, located within municipal limits of Bhusaval, Dist. - Jalgaon	2,81,341/- + Interest and cost thereon from 31/03/2016	01/09/2017	08/03/2018
3	Borrower- Mr. Imran Khan Daut Khan Pathan. Guarantor- Shri Subhas Chandrakant Patil	Property situated at S. No.147/3, Plot No. 21, Northern side portion admeasuring 184.575 Sq. Meters, out of this Eastern Side portion admeasuring 57.43 Sq. Meters & 500 Sq. Feet Construction Thereon, With Two Rooms, Kitchen, Latrine, bathroom bearing G.H.No.2193, at Mouja Kandari, Tal. Bhusaval, Dist. - Jalgaon	10,91,858/- + Interest and cost thereon from 30/06/2016	08/08/2017	08/03/2018
4	Borrower- Smt. Sarlabai Maruti Rakhunde. Guarantor- Shri. Mahendra Gangadhar Patil.	Property situated at S. No.213/1/2, Plot No.11, Northern Portion, Admeasuring 78.75 sq. Meter, with structure admeasuring 37.16 Sq. Meter on ground floor & 37.16 sq. Meter on 1st floor at Village Sakegaon, Tal. -Bhusaval, Dist. - Jalgaon	11,39,573/- + Interest and cost thereon from 30/06/2016	08/08/2017	08/03/2018
5	Borrower- Shri Shankar Balaram Zungarkar & Smt Geeta Shankar Zungarkar.	Property Situated At S. No.110/2-A+2-B+2-C+111/3-A/1, out of this Plot No.27, admeasuring 225.75 sq. meter and two storied building admeasuring 122.95 sq Meter, situated at Kundari, Gut within municipal area of Bhusaval Municipal Council, Tal- Bhusaval, Dist - Jalgaon, its east & west sides are 19.00 meters each and north and south sides are 12.20 meter each	9,74,713/- + Interest and cost thereon from 30/06/2015	09.08.2017	08/03/2018
6	Borrower- Shri Subhas Chandrakant Patil. Guarantor- Mr Imran Daut Khan Pathan	Property Situated at S. No.147/3, Plot 21, Northern Side Portion Admeasuring 184.575 sq. meters out of this Western Side Portion Admeasuring 61.31 sq. meters & 500 sq. ft. construction thereon with two rooms, Kitchen, Latrine, Bathroom, at Mouja-Kandari, Tal -Bhusaval, Dist - Jalgaon	13,48,897/- + Interest and cost thereon from 30/06/2016	08.08.2017	08/03/2018
7	Borrower- Shri Sujit Prakash Shirmane. Guarantor- Shri Prakash Deochand Shirmane	Property Situated At S. No. 93/2, Plot No 27, Admeasuring 180.00 Sq Meter, at Village Mirgaran, Tal - Bhusaval, Dist - Jalgaon	15,11,627/- + Interest and cost thereon from 31/03/2017	08.08.2017	08/03/2018
8	Borrower- Shri Sunil Pannalal Mehta & Smt Vandana Sunil Mehta. Guarantor- Shri Kishore Santosh Patil	Property Situated at S. No.139/1A, Plot no. 12, Southern Eastern Portion of undivided Plot No 12, Admeasuring 55.26 sq. meters out of Total area 332.50 sq. meters and Northern Eastern Portion of undivided Plot No.12, Admeasuring 55.26 sq. meters out of Total area 332.50 sq. meters in S. No. 139/1A, Total area of plot Admeasuring 110.52 sq. meters, situated at Sakan Jata, Behind Kisan Petrol Pump, Kandari-Shiwor, Tal-Bhusaval, Dist. Jalgaon-425201.	18,14,805/- + Interest and cost thereon from 30/06/2016	08.08.2017	08/03/2018

Assisted by Enforcement Agency: ADHIKRUT JABTI EVAM VASULI

STATUTORY 30 days SALE NOTICE UNDER SARFAESI ACT 2002
The Borrower/Guarantor/Mortgagor are hereby Notified to pay the dues mentioned in the above possession Notice on or before 30th day from date of publication of this notice, failing which Properties mortgaged shall be Auctioned without any further Notice to you.

Date : 08/03/2018
Place : Bhusaval

Authorized Officer,
Bank of India

SALGUTI INDUSTRIES LTD.
Regd. Off: 1-2-288/6/4, Domalguda,
Opp.Kuchipudi Art Academy, Hyderabad-29
POSTAL BALLOT RESULTS

This is to inform you that approval of the Members of the SALGUTI INDUSTRIES LIMITED by way of Postal Ballot (including Remote e-voting) was obtained as a Special Resolution for the sale of the structures standing thereon and/or any part or portion thereof along with Land & Building including electrification thereon on a slump sale basis on an "as is where is" basis or in any other manner as the Board may deem fit in the interest of the Company situated at Gollapally Village, Jedcharla Gramapanchayat, Mahabubnagar, Telangana at such price, not less than Rs. 8,30,00,000/- (Rupees Eight Crores Thirty Lakhs Only), and on such terms and conditions as may be decided by the Board and with full power given to the Board of Directors to finalize and execute necessary documents including agreements, deeds of assignment / conveyance, any other documents and to do all such acts, deeds, matters and things or delegate any of such powers to persons as may be deemed necessary or expedient in their discretion for completion of transfer, sale and / or disposal of the said assets.

Special Resolution for the Sale of Company's Property at Gollapally Village, Jedcharla Gramapanchayat, Mahabubnagar, Telangana

Voted in favor of Resolution				Voted against Resolution			
E-Voting	Poll	Total	%	E-Voting	Poll	Total	%
510	50,54,600	50,55,110	99.999	3	0	3	0.001%

As votes cast in favour of the Resolutions are more than the votes cast against the resolutions, it was declared on 13th March 2018 by the Chairman of the Company that the resolutions have been approved with requisite majority.

For SALGUTI INDUSTRIES LIMITED
Sd/- Vishnuvardhan Reddy Salguti
MANAGING DIRECTOR

Place : Hyderabad
Date : 13-03-2018

PUBLIC NOTICE

Notice is hereby given to the public at large that my clients 1) Mr. Dharmesh Shashikant Shah, 2) Mr. Deepak Shashikant Shah and 3) Mrs. Hemangi Tejas Desai (Maiden name- Ms. Hemangi Shashikant Shah), being the joint owners of Flat No. 302, admeasuring 520 Sq. Ft. built up area, 3rd Floor, of building known as The Vinayak-Sadan Co-operative Housing Society Ltd., situated behind Kandivali Village known as Dahanukar Colony, Kandivali (W), Mumbai-400 067 and bonafide members of The Vinayak-Sadan CHS Ltd., have lost and misplaced the original Agreement for Sale dated 12th September, 1988 entered and executed between Messrs. Vinayak Construction Company and Shri. Shashikant Harihar Shah along with its registration receipt and Index II. That the said Original Agreement for Sale dated 12th September, 1988 entered and executed between Messrs. Vinayak Construction Company and Shri. Shashikant Harihar Shah along with its registration receipt and Index II is not to be traced despite due diligent efforts. My clients wish to sell and transfer the said flat to a prospective Purchaser.

Any/All persons having any claim, objection in, to or upon the said Agreement, flat, or any part thereof by way of lease, inheritance, lien, mortgage, charge e. t. c. and/ or any objection for the said flat should make the same known to the undersigned in writing at the address mentioned below, specially stating therein the exact nature of such claim, if any, together with documentary evidence thereof, within 14 days from the date of publishing of this Notice failing which, any such claim in or upon the said property or any part thereof shall be deemed to be waived and my clients would be at liberty to complete the sale of the said flat without any reference to such claim and/ or objection.

Place : Mumbai
Date : 14.03.2018

Sd/-
M. V. Koparkar
Advocate

A/001, Gr. Floor, Prasham CHS Ltd., Kastur Park Rd.,
Ram Mandir Rd. Extn, Borivali (W), Mumbai-82

Maharashtra Gramin Bank **Possession Notice**
Head Office : Head Office : 35, Jivanshree, Sector 'G', Town Centre, CIDCO, Aurangabad - 431 003
Regional Office : Thane
(Rule 8 (1) For Immovable Property)

Whereas, the undersigned being the Authorised Officer of Maharashtra Gramin Bank, Thane Region (Branch Sukapur) under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act No. 54 of 2002) and in exercise of powers conferred under Section 13 (12) read with rule 8 of Security Interest (Enforcement) Rules, 2002 issued Demand Notice on date calling upon the concerned Borrower / Guarantor fully described to repay the amount mentioned in the notice with further interest, incidental expenses & cost within 60 days from the date of receipt of the said notice.

The following borrower / Guarantor having failed to repay the amount, notice is hereby given to the under noted Borrower / Guarantor and the Public in general that the undersigned has taken **Symbolic Possession** of the property in exercise of powers conferred on him under Section 13 (4) of the said Act read with the Rule No. 8 of the said Rules on following dates described as below.

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealing with the property will be subject to the charge of Maharashtra Gramin Bank for the amount given & further interest, incidental expenses and cost.

Description of Immovable Property

Name of the Borrower/Guarantor	Amount due in Rs.	Description Of Assets With Boundaries	Date of Demand Notice	Date of Symbolic Possession	Name of the Branch
Borrower- Mr. Satish Babarao Tayde Guarantors: Mr. Rahul Rajendra Naidu	Rs. 1322305.00 due as on 07.09.2017 plus interest, charges, expenses etc w.e.f. 01.04.2017	Residential Flat No.301,3rd Floor, B Wing, 530 Sq.Fts. Built-up area with Open Terrace admeasuring 560Sq.Fts. Built-up area, Shree Durga Apartment, Survey No.67,Hissa Nos.3 (Part) & 4 (Part) Plot No 6&7 situated at Village Kulgaon Tal. Ambernath Dist. Thane. Standing in the names of Mr. Satish Babarao Tayde Boundaries as under- East : Main Road, West : Plot No.06, North : Plot No.08, South : Plot No. 06	07/09/2017	08/03/2018	SUKAPUR

Date : 14.03.2018
Place : Thane

Authorized Officer & Regional Manager
Maharashtra Gramin Bank, Regional Office, Thane

Aditya Birla Sun Life AMC Limited
(formerly known as Birla Sun Life Asset Management Company Ltd.)
(Investment Manager for Aditya Birla Sun Life Mutual Fund)
Registered Office: One India Bulls Centre, Tower 1, 17th Floor,
Jupiter Mill Compound, 841, S.B. Marg, Elphinstone Road, Mumbai - 400 013.
Tel: 4356 8000, Fax: 4356 8110/8111, CIN: U65991MH1994PLC080811

ADITYA BIRLA CAPITAL
PROTECTING INVESTING FINANCING ADVISING

Record Date for Dividend

NOTICE IS HEREBY GIVEN THAT the Trustees of Aditya Birla Sun Life Mutual Fund have approved Monday, March 19, 2018*, as the Record Date for declaration of dividend subject to availability of distributable surplus on the Record Date, in the following scheme:

Name of the scheme	Plans/Option	Dividend Rate [₹ per unit # on face value of ₹ 10/- per unit]	NAV as on March 12, 2018 (₹)
Aditya Birla Sun Life Enhanced Arbitrage Fund (An Open ended Equity Scheme)	Regular Plan - Dividend Option	0.085	10.8423
	Direct Plan - Dividend Option	0.085	11.0831

The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of payout and statutory levy (if applicable).

As reduced by the amount of applicable statutory levy. *or the immediately following Business Day if that day is a non-business day.

All unitholders whose names appear in the Register of Unitholders / Beneficial owners under the dividend option of the aforesaid scheme as at the close of business hours on the Record Date shall be eligible to receive the dividend so declared.

For Aditya Birla Sun Life AMC Ltd.
(Investment Manager for Aditya Birla Sun Life Mutual Fund)
Sd/-
Authorised Signatory

Place: Mumbai
Date: March 13, 2018

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



ALEMBIC LIMITED

Corporate Identity Number (CIN): L26100GJ1907PLC000033
 Registered Office: Alembic Road, Vadodra – 390 003, Gujarat, India. | Website: www.alembiclimited.com | Email: alembic.investors@alembic.co.in
 Contact Person: Mr. Drigesh Mittal, Company Secretary & Compliance Officer | Tel: +91 265 2280550 | Fax: +91 265 2282506

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF THE EQUITY SHARES OF ALEMBIC LIMITED ("COMPANY") FOR BUY-BACK OF EQUITY SHARES THROUGH THE TENDER OFFER ROUTE AS PRESCRIBED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY BACK OF SECURITIES) REGULATIONS, 1998, AS AMENDED.

This public announcement ("Public Announcement") is being made in accordance with the provisions of Regulation 8(1) of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, as amended ("Buy-back Regulations") and contains necessary disclosures including as specified in Part A of Schedule II to the Buy-back Regulations.

CASH OFFER FOR BUY-BACK OF UP TO 1,02,50,000 (ONE CRORE TWO LAC FIFTY THOUSAND) FULLY PAID UP EQUITY SHARES OF THE COMPANY HAVING FACE VALUE OF ₹ 2/- (RUPEES TWO ONLY) EACH AT A PRICE OF ₹ 80/- (RUPEES EIGHTY ONLY) PER EQUITY SHARE FOR A TOTAL CONSIDERATION NOT EXCEEDING ₹ 82,00,00,000/- (RUPEES EIGHTY TWO CRORE ONLY) FROM THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF THE COMPANY ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER ROUTE AS PRESCRIBED UNDER THE BUY-BACK REGULATIONS USING STOCK EXCHANGE MECHANISM.

1. DETAILS OF THE BUY-BACK OFFER AND OFFER PRICE

1.1. In accordance with Article 8A of the Articles of Association of the Company and provisions of Section 68, 69, 70 and other applicable provisions of the Companies Act, 2013, as amended from time to time ("the Act") and applicable rules made thereunder including the Companies (Share Capital and Debentures) Rules, 2014, if and to the extent applicable and in compliance with the Buy-back Regulations, the Board of Directors of the Company (herein referred to as the "Board" which term shall be deemed to include any committee constituted by Board to exercise its powers) at their meeting held on Tuesday, 23rd January, 2018, ("Board Meeting") had approved the buy-back of 1,02,50,000 (One Crore Two Lac Fifty Thousand) fully paid-up equity shares having face value of ₹ 2/- (Rupees Two Only) each ("Equity Share(s)") representing 3.84% of the total paid-up equity share capital of the Company at a price not exceeding ₹ 80/- (Rupees Eighty Only) per Equity Share ("Maximum Buy-back Price"), payable in cash for a total consideration not exceeding ₹ 82,00,00,000/- (Rupees Eighty Two Crore Only) excluding transaction costs viz. fees, brokerage, applicable taxes such as securities transaction tax, goods and services tax, stamp duty, etc. ("Transaction Costs") from the equity shareholders / beneficial owners of the Equity Shares of the Company on a proportionate basis through the "Tender Offer" route as prescribed under the Buy-back Regulations (hereinafter referred to as the "Buy-back Offer"), representing 24.02% of the total paid-up equity share capital and free reserves (including securities premium account) of the Company as per audited standalone financial statements for the nine months period ended 31st December, 2017, subject to approval of members of the Company by way of special resolution through postal ballot and subject to receipt of such approvals, permissions and sanctions of statutory, regulatory or governmental authorities, as may be required, under applicable laws including the Securities and Exchange Board of India ("SEBI") and the stock exchanges on which the Equity Shares of the Company are currently listed, namely, BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") ("BSE" and "NSE" are collectively referred to as "Stock Exchanges") and subject to such conditions and modifications, if any, as may be prescribed or imposed by such authorities while granting such approvals, permissions and sanctions, which may be agreed by the Board of the Company. At the Board Meeting, the Board had constituted a committee consisting of Mr. Milin Mehta (Chairman), Mr. C. P. Buch (Member) and Mrs. Malika Amin (Member) ("Buy-back Committee") to do all such acts, deeds, matters and things as they may in their absolute discretion deem necessary, expedient or proper with regard to the implementation of the Buy-back Offer.

1.2. The members of the Company approved the Buy-back Offer by way of a special resolution through the postal ballot, the results of which were announced on Monday, 12th March, 2018. Further, the members of the Company have authorized the Board, inter alia, to finalize the final terms of Buy-back Offer, fix record date, determine entitlement ratio and such other matters as may be necessary in connection with the buy-back of Equity Shares with a power to delegate all or any of these powers to any committee of the Board or to any other director(s) or executive(s) or officer(s) of the Company.

1.3. The Buy-back Committee at its meeting held on Monday, 12th March, 2018, had unanimously approved and finalized the proposal for buy-back of up to 1,02,50,000 (One Crore Two Lac Fifty Thousand) Equity Shares of the Company at a price of ₹ 80/- (Rupees Eighty Only) per Equity Share ("Buy-back Price") payable in cash for a total consideration not exceeding ₹ 82,00,00,000/- (Rupees Eighty Two Crore Only) ("Buy-back Size") excluding Transaction Costs and have fixed Friday, 23rd March, 2018 as record date ("Record Date") for the purpose of determining the equity shareholder(s) of the Company eligible to tender Equity Share(s) in Buy-back Offer ("Eligible Shareholder(s)").

1.4. The Equity Shares of the Company are listed on BSE with scrip code: 506235 and scrip ID: ALEMBICLTD and on NSE with symbol: ALEMBICLTD.

1.5. In terms of Buy-back Regulations, under the Tender Offer route, promoters and members of promoter group of the company ("Promoters and Members of Promoter Group") have the option to participate in the Buy-back Offer. In this regard, the details of the Promoters and Members of Promoter Group who have expressed their intention to participate and details of their intended participation, in the Buy-back Offer have been given in paragraph 7 below. The Promoters and Members of Promoter Group are already having control over the affairs of the Company and therefore any further increase in voting rights of the Promoters and Members of Promoter Group, consequent to Buy-back Offer will not result in any change in control over the affairs of the Company and shall be in compliance with the provisions of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

1.6. The aggregate paid-up share capital and free reserves (including securities premium account) of the Company as on 31st December, 2017 is ₹ 34,131.33 Lac. In accordance with Section 68(2)(c) of the Act, the funds deployed for the Buy-back Offer shall not exceed 25% of the aggregate paid-up share capital and free reserves (including securities premium account) of the Company under members approval route. Accordingly, the Company has proposed to utilise an aggregate amount not exceeding ₹ 82,00,00,000/- (Rupees Eighty Two Crore Only), excluding the Transaction Costs which is within the limit of maximum amount permissible for Buy-back Offer as aforesaid and represents 24.02% of the aggregate paid-up share capital and free reserves (including securities premium account) of the Company as per audited standalone financial statements for the nine months period ended 31st December, 2017.

1.7. Further, under the Act, the number of Equity Shares that can be bought back during a financial year shall not exceed 25% of the total Equity Shares of the Company. Accordingly, the maximum number of Equity Shares that can be bought back during a financial year cannot exceed 6,67,57,957 (Six Crore Sixty Seven Lac Fifty Seven Thousand Nine Hundred Fifty Seven) Equity Shares, i.e., 25% of 26,70,31,828 (Twenty Six Crore Seventy Lac Thirty One Thousand Eight Hundred Twenty Eight) Equity Shares. Since the Company is proposing to buy-back up to 1,02,50,000 (One Crore Two Lac Fifty Thousand) Equity Shares, the same is within the aforementioned limit.

1.8. The buy-back of Equity Shares may be subject to taxation in India and in the country of residence of the Eligible Shareholder(s). In due course, Eligible Shareholder(s) will receive a letter of offer, which will contain a note on taxation. However, in view of the particularized nature of tax consequences, Eligible Shareholder(s) are required to consult their tax advisor for the applicable tax provisions including the treatment that may be given by their respective tax officers in their case and the appropriate course of action that they should take.

1.9. A copy of this Public Announcement will be available on SEBI's website at www.sebi.gov.in as well as on Company's website at www.alembiclimited.com.

2. NECESSITY FOR THE BUY-BACK

The Buy-back Offer through Tender Offer route is being implemented for keeping the Company's desire to enhance long term shareholder value and improve the Company's return on equity by means of optimum capital allocation. Therefore, the Board considered the accumulated free reserves as well as the cash and cash equivalent / liquidity reflected in the audited standalone financial statements for the nine months period ended 31st December, 2017 and decided to allocate a sum not exceeding ₹ 82,00,00,000/- (Rupees Eighty Two Crore Only) for distributing to the members holding Equity Shares of the Company on the Record Date, through the Buy-back Offer. The buy-back would lead to reduction in outstanding number of Equity Shares and may consequently increase earnings per share over a period of time.

3. MAXIMUM AMOUNT REQUIRED UNDER THE BUY-BACK AND ITS PERCENTAGE OF THE TOTAL PAID-UP CAPITAL AND FREE RESERVES

The maximum amount required under the buy-back will not exceed ₹ 82,00,00,000/- (Rupees Eighty Two Crore Only), excluding Transaction Costs representing up to 24.02% of the total paid-up capital and free reserves (including securities premium account) as per the audited standalone financial statements of the Company for the nine months period ended 31st December, 2017.

4. MAXIMUM PRICE AT WHICH EQUITY SHARES ARE PROPOSED TO BE BOUGHT BACK AND THE BASIS OF ARRIVING AT THE BUY-BACK PRICE

The Equity Shares are to be bought back at a price of ₹ 80/- (Rupees Eighty Only) per Equity Share. The Buy-back Price of ₹ 80/- (Rupees Eighty Only) per Equity Share of the Company represents:

- Premium of 51.27% and 53.18% over the volume weighted average price of the Equity Shares on BSE and NSE respectively for 3 months preceding the date of intimation to consider the proposal of the Buy-back Offer in the Board Meeting;
- Premium of 31.85% and 31.77% over the volume weighted average price of the Equity Shares on BSE and NSE respectively for 2 weeks preceding the date of intimation to consider the proposal of the Buy-back Offer in the Board Meeting; and
- Premium of 35.59% and 35.59% over the closing market price of the Equity Shares on BSE and NSE respectively as on the date of intimation to consider the proposal of the Buy-back Offer in the Board Meeting.

5. MAXIMUM NUMBER OF EQUITY SHARES THAT THE COMPANY PROPOSES TO BUY-BACK

The Company proposes to buy-back 1,02,50,000 (One Crore Two Lac Fifty Thousand) fully paid-up Equity Shares of the Company representing 3.84% of the total paid-up equity share capital of the Company.

6. METHOD TO BE ADOPTED FOR THE BUY-BACK

6.1. As required under the Buy-back Regulations, Equity Shares to be bought back under Tender Offer are divided into two categories: (i) Reserved category for small shareholders; and (ii) General category for all other equity shareholders. Please refer paragraph 11 below for further details.

6.2. The Buy-back Offer will be undertaken on a proportionate basis from the equity shareholders / beneficial owners of Equity Shares of the Company as on the Record Date through the Tender Offer process prescribed under Regulation 4(1)(a) of the Buy-back Regulations. Additionally, the Buy-back Offer shall be, subject to applicable laws, implemented by tendering of Equity Shares by Eligible Shareholders and settlement of the same through the stock exchange mechanism as specified by SEBI in its circular bearing reference number CIR/CFD/POLICYCELL/12015 dated April 13, 2015 read with the circular bearing reference number CFD/DCR2/CIR/P/2016/131 dated December 09, 2016, as amended from time to time ("SEBI Circulars").

7. AGGREGATE SHAREHOLDING OF THE PROMOTERS AND OF THE DIRECTORS OF THE PROMOTER COMPANIES HOLDING SHARES IN THE COMPANY AND OF PERSONS WHO ARE IN CONTROL OF THE COMPANY AS ON THE DATE OF THE POSTAL BALLOT NOTICE

7.1. The aggregate shareholding of the Promoters and Members of Promoter Group, the directors of the promoter companies holding Equity Shares in the Company and persons acting in concert as on the date of the Postal Ballot Notice i.e. 23rd January, 2018 is as follows:

Category of Member	No. of Equity Shares Held	% of Existing Equity Share Capital
Promoters and Members of Promoter Group	17,01,22,163	63.71
Directors of the promoter companies*	-	-
Persons acting in concert*	-	-
Total of Promoters and Members of Promoter Group, directors of the promoter companies and persons acting in concert	17,01,22,163	63.71

* There are no promoter companies of, and persons acting in concert in, the Company.

7.2. Aggregate number of Equity Shares purchased or sold as well as minimum and maximum price at which such purchases and sales were made along with relevant dates by persons mentioned under paragraph 7.1 above for a period of six months preceding the date of the Board Meeting at which the Buy-back was approved / the date of the Postal Ballot Notice i.e. 23rd January, 2018

Name	Aggregate No. of Equity Shares purchased or sold	Nature of Transaction	Maximum Price (₹)	Date of Maximum Price	Minimum Price (₹)	Date of Minimum Price
Nirayu Private Limited	5,19,720	Purchase	43.07	30 th November, 2017	35.72	11 th August, 2017

No other person mentioned under paragraph 7.1 above has purchased or sold any equity shares during the

period of six months preceding the date of the Board Meeting at which the buy-back was approved / the date of the Postal Ballot notice i.e. 23rd January, 2018.

7.3. **Intention of the Promoters and Members of Promoter Group to tender Equity Shares in the Buy-back Offer**
 In terms of the Buy-back Regulations, under Tender Offer route, the Promoters and Members of the Promoter Group have the option to participate in the Buy-back Offer. In this regard, the Promoters and Members of Promoter Group as listed herein below have expressed their intention to tender up to following number of Equity Shares in the Buy-back Offer:

Sr. No.	Particulars	Equity Shares held on 23 rd January, 2018	Maximum No. of Equity Shares which may be tendered
1	Chirayu Ramanbhai Amin	65,46,430	65,46,430
2	Chirayu Ramanbhai Amin HUF*	21,46,500	21,46,500
3	Malika Chirayu Amin	60,11,460	60,11,460
4	Udit Chirayu Amin	20,13,960	20,13,960
5	Nirayu Private Limited	10,97,90,783	10,97,90,783
6	Shreno Limited	3,67,37,560	3,67,37,560
7	Pranav Chirayu Amin	20,19,600	20,19,600
8	Shaanak Chirayu Amin	20,13,960	20,13,960
9	Vidyanidhi Trust	16,19,100	16,19,100
10	Arogyavardhini Society	5,61,900	5,61,900
11	Utkarsh Vidyakendra	2,92,500	2,92,500
12	Ujjwal Vidyalaya	1,24,500	1,24,500
13	Inaya Shaanak Amin	60,000	60,000
14	Naintra Shaanak Amin	60,000	60,000
15	Ranvir Pranav Amin	60,000	60,000
16	Samira Pranav Amin	60,000	60,000
17	Paushak Limited	1,710	1,710
TOTAL		17,01,19,963	17,01,19,963

* Equity Shares held in the name of Chirayu Ramanbhai Amin in representative capacity of Karta of Chirayu Ramanbhai Amin HUF.
 Further details of price and date of acquisition(s) of Equity Shares that the Promoters and Members of Promoter Group intend to tender are as under:

a) Chirayu Ramanbhai Amin

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue / Acquisition Price per Share (₹)	Nature of Transaction
1	1 st April, 1999	5,451	100/-	375.93 ¹	Opening Balance ¹
Sub-Total		5,451	100/-		
2	17 th August, 1999	54,510	10/-	N.A.	Split of face value from ₹ 100/- to ₹ 10/-
3	8 th January, 2001	24,650	10/-	N.A.	Refer Note ²
4	During the Year 2002-03 ³	90,000	10/-	103.00	Purchase
5	25 th September, 2003	4,569	10/-	N.A.	Refer Note ⁴
6	18 th December, 2003	58,152	10/-	220.00	Subscription to Rights Issue
7	30 th March, 2004	4,63,762	10/-	Nil	Bonus Shares received in the ratio of 2:1
Sub-Total		6,95,643	10/-		
8	5 th October, 2006	34,78,215	2/-	N.A.	Split of face value from ₹ 10/- to ₹ 2/-
9	1 st October, 2013	34,78,215	2/-	Nil	Bonus Shares received in the ratio of 1:1
10	22 nd May, 2014	(60,000)	2/-	N.A.	Gift of shares
11	3 rd September, 2015	(3,50,000)	2/-	N.A. ⁵	Inter-se Transfer
TOTAL		65,46,430			

¹ Represents average cost of acquisition of equity shares held on 1st April, 1999. Since specific details of acquisition of equity shares prior to 1st April, 1999 are not available, aggregate holding as on 1st April, 1999 is provided.
² Shares received through will of Mr. R. B. Amin.
³ Based on available records incremental number of equity shares and average cost of acquisition during the year has been provided.
⁴ Shares allotted pursuant to the Scheme of Arrangement (De-Merger) between Darshak Limited and Alembic Limited with average cost of acquisition being not available.
⁵ No sale price is mentioned, since the same is not required to be provided.

b) Chirayu Ramanbhai Amin HUF

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue / Acquisition Price per Share (₹)	Nature of Transaction
1	1 st April, 1999	2,705	100/-	352.19 ¹	Opening Balance ¹
Sub-Total		2,705	100/-		
2	17 th August, 1999	27,050	10/-	N.A.	Split of face value from ₹ 100/- to ₹ 10/-
3	25 th September, 2003	168	10/-	N.A.	Refer Note ²
4	18 th December, 2003	5,443	10/-	220.00	Subscription to Rights Issue
5	30 th March, 2004	65,322	10/-	Nil	Bonus Shares received in the ratio of 2:1
Sub-Total		97,983	10/-		
6	5 th October, 2006	4,89,915	2/-	N.A.	Split of face value from ₹ 10/- to ₹ 2/-
7	30 th September, 2010	5,83,335	2/-	N.A.	Refer Note ³
8	1 st October, 2013	10,73,250	2/-	Nil	Bonus Shares received in the ratio of 1:1
TOTAL		21,46,500			

¹ Represents average cost of acquisition of equity shares held on 1st April, 1999. Since specific details of acquisition of equity shares prior to 1st April, 1999 are not available, aggregate holding as on 1st April, 1999 is provided.
² Shares allotted pursuant to the Scheme of Arrangement (De-Merger) between Darshak Limited and Alembic Limited with average cost of acquisition being not available.
³ Received upon dissolution of R. B. Amin HUF.

c) Malika Chirayu Amin

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue / Acquisition Price per Share (₹)	Nature of Transaction
1	1 st April, 1999	3,679	100/-	556.99 ¹	Opening Balance ¹
Sub-Total		3,679	100/-		
2	17 th August, 1999	36,790	10/-	N.A.	Split of face value from ₹ 100/- to ₹ 10/-
3	During the Year 2002-03 ²	1,10,000	10/-	103.21	Purchase
4	25 th September, 2003	2,280	10/-	N.A.	Refer Note ³
5	18 th December, 2003	33,812	10/-	220.00	Subscription to Rights Issue
6	30 th March, 2004	3,65,764	10/-	Nil	Bonus Shares received in the ratio of 2:1
Sub-Total		5,48,646	10/-		
7	5 th October, 2006	27,43,230	2/-	N.A.	Split of face value from ₹ 10/- to ₹ 2/-
8	8 th February, 2010	(30,000)	2/-	N.A.	Gift of Shares
9	10 th February, 2010	3,22,500	2/-	N.A.	Gift of Shares
10	12 th January, 2011	(30,000)	2/-	N.A.	Gift of Shares
11	1 st October, 2013	30,05,730	2/-	Nil	Bonus Shares received in the ratio of 1:1
TOTAL		60,11,460			

¹ Represents average cost of acquisition of equity shares held on 1st April, 1999. Since specific details of acquisition of equity shares prior to 1st April, 1999 are not available, aggregate holding as on 1st April, 1999 is provided.
² Based on available records incremental number of equity shares and average cost of acquisition during the year has been provided.
³ Shares allotted pursuant to the Scheme of Arrangement (De-Merger) between Darshak Limited and Alembic Limited with average cost of acquisition being not available.

d) Udit Chirayu Amin

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue / Acquisition Price per Share (₹)	Nature of Transaction
1	1 st April, 1999	5,436	100/-	372.58 ¹	Opening Balance ¹
Sub-Total		5,436	100/-		
2	17 th August, 1999	54,360	10/-	N.A.	Split of face value from ₹ 100/- to ₹ 10/-
3	25 th September, 2003	1,584	10/-	N.A.	Refer Note ²
4	18 th December, 2003	11,188	10/-	220.00	Subscription to Rights Issue
5	30 th March, 2004	1,34,264	10/-	Nil	Bonus Shares received in the ratio of 2:1
Sub-Total		2,01,396	10/-		
6	5 th October, 2006	10,06,980	2/-	N.A.	Split of face value from ₹ 10/- to ₹ 2/-
7	1 st October, 2013	10,06,980	2/-	Nil	Bonus Shares received in the ratio of 1:1
TOTAL		20,13,960			

¹ Represents average cost of acquisition of equity shares held on 1st April, 1999. Since specific details of acquisition of equity shares prior to 1st April, 1999 are not available, aggregate holding as on 1st April, 1999 is provided.
² Shares allotted pursuant to the Scheme of Arrangement (De-Merger) between Darshak Limited and Alembic Limited with average cost of acquisition being not available.

e) Nirayu Private Limited

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue / Acquisition Price per Share (₹)	Nature of Transaction
1	1 st April, 2000	6,92,051	10/-	83.01 ¹	Opening Balance ¹
2	During the year 2000-01 ²	(10)	10/-	N.A. ³	Sale
3	During the year 2001-02 ³	1,12,550	10/-	128.63	Purchase
4	During the year 2002-03 ⁴	11,000	10/-	46.01	Purchase
5	During the year 2003-04 ⁵	(11,000)	10/-	N.A. ⁶	Sale
		15,000	10/-	174.38	Purchase

¹ Represents average cost of acquisition of equity shares held on 1st April, 2000. Since specific details of acquisition of equity shares prior to 1st April, 2000 are not available, aggregate holding as on 1st April, 2000 is provided.
² Based on available records incremental number of equity shares and average cost of acquisition during the year has been provided.
³ No sale price is mentioned, since the same is not required to be provided.
⁴ Shares allotted pursuant to the Scheme of Arrangement (De-Merger) between Darshak Limited and Alembic Limited with average cost of acquisition being not available.

25 th September, 2003	9,985	10/-	N.A.	Refer Note ⁴
18 th December, 2003	1,88,470			

³ Shares transferred to Nirayu Private Limited pursuant to the amalgamation of Dharak Limited with Nirayu Private Limited, having an average cost of acquisition of ₹ 37.85.

⁴ Shares transferred to Nirayu Private Limited pursuant to the amalgamation of Sierra Investments Private Limited and Whitefield Chemtech Private Limited with Nirayu Private Limited, having an average cost of acquisition of ₹ 39.35.

f) Shreno Limited

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue / Acquisition Price per Share (₹)	Nature of Transaction
1	31 st August, 2006	36,73,756	10/-	N.A.	Refer Note ¹
Sub-Total		36,73,756	10/-		
2	5 th October, 2006	1,83,68,780	2/-	N.A.	Split of face value from ₹ 10/- to ₹ 2/-
3	1 st October, 2013	1,83,68,780	2/-	Nil	Bonus Shares received in the ratio of 1:1
TOTAL		3,67,37,560			

¹ Shares transferred to Shreno Limited pursuant to the scheme of amalgamation of erstwhile Shreno Limited with Alembic Glass Industries Limited whose name was changed to Shreno Limited pursuant to the said scheme, having an average cost of acquisition of ₹ 56.10.

g) Pranav Chirayu Amin

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue / Acquisition Price per Share (₹)	Nature of Transaction
1	1 st April, 1999	5,436	100/-	428.92 ¹	Opening Balance ¹
Sub-Total		5,436	100/-		
2	17 th August, 1999	54,360	10/-	N.A.	Split of face value from ₹ 100/- to ₹ 10/-
3	25 th September, 2003	1,740	10/-	N.A.	Refer Note ²
4	18 th December, 2003	11,220	10/-	220.00	Subscription to Rights Issue
5	30 th March, 2004	1,34,640	10/-	Nil	Bonus Shares received in the ratio of 2:1
Sub-Total		2,01,960	10/-		
6	5 th October, 2006	10,09,800	2/-	N.A.	Split of face value from ₹ 10/- to ₹ 2/-
7	1 st October, 2013	10,09,800	2/-	Nil	Bonus Shares received in the ratio of 1:1
TOTAL		20,19,600			

¹ Represents average cost of acquisition of equity shares held on 1st April, 1999. Since specific details of acquisition of equity shares prior to 1st April, 1999 are not available, aggregate holding as on 1st April, 1999 is provided.

² Shares allotted pursuant to the Scheme of Arrangement (De-Merger) between Darshak Limited and Alembic Limited with average cost of acquisition being not available.

h) Shaanak Chirayu Amin

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue / Acquisition Price per Share (₹)	Nature of Transaction
1	1 st April, 1999	5,436	100/-	425.17 ¹	Opening Balance ¹
Sub-Total		5,436	100/-		
2	17 th August, 1999	54,360	10/-	N.A.	Split of face value from ₹ 100/- to ₹ 10/-
3	25 th September, 2003	1,584	10/-	N.A.	Refer Note ²
4	18 th December, 2003	11,188	10/-	220.00	Subscription to Rights Issue
5	30 th March, 2004	1,34,264	10/-	Nil	Bonus Shares received in the ratio of 2:1
Sub-Total		2,01,396	10/-		
6	5 th October, 2006	10,06,980	2/-	N.A.	Split of face value from ₹ 10/- to ₹ 2/-
7	1 st October, 2013	10,06,980	2/-	Nil	Bonus Shares received in the ratio of 1:1
TOTAL		20,13,960			

¹ Represents average cost of acquisition of equity shares held on 1st April, 1999. Since specific details of acquisition of equity shares prior to 1st April, 1999 are not available, aggregate holding as on 1st April, 1999 is provided.

² Shares allotted pursuant to the Scheme of Arrangement (De-Merger) between Darshak Limited and Alembic Limited with average cost of acquisition being not available.

i) Vidyandhi Trust

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue / Acquisition Price per Share (₹)	Nature of Transaction
1	1 st April, 1999	1,972	100/-	77.26 ¹	Opening Balance ¹
Sub-Total		1,972	100/-		
2	17 th August, 1999	19,420	10/-	N.A.	Split of face value from ₹ 100/- to ₹ 10/-
3	8 th January, 2001	34,550	10/-	N.A.	Donation
4	30 th March, 2004	1,07,940	10/-	Nil	Bonus Shares received in the ratio of 2:1
Sub-Total		1,61,910	10/-		
5	5 th October, 2006	8,09,550	2/-	N.A.	Split of face value from ₹ 10/- to ₹ 2/-
6	1 st October, 2013	8,09,550	2/-	Nil	Bonus Shares received in the ratio of 1:1
TOTAL		16,19,100			

¹ Represents average cost of acquisition of equity shares held on 1st April, 1999. Since specific details of acquisition of equity shares prior to 1st April, 1999 are not available, aggregate holding as on 1st April, 1999 is provided.

j) Arogyavardhini Society

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue / Acquisition Price per Share (₹)	Nature of Transaction
1	1 st April, 1999	870	100/-	402.46 ¹	Opening Balance ¹
Sub-Total		870	100/-		
2	17 th August, 1999	8,700	10/-	N.A.	Split of face value from ₹ 100/- to ₹ 10/-
3	During the year 2000-01	10,000	10/-	N.A.	Donation
4	25 th September, 2003	30	10/-	N.A.	Refer Note ²
5	30 th March, 2004	37,460	10/-	Nil	Bonus Shares received in the ratio of 2:1
Sub-Total		56,190	10/-		
6	5 th October, 2006	2,80,950	2/-	N.A.	Split of face value from ₹ 10/- to ₹ 2/-
7	1 st October, 2013	2,80,950	2/-	Nil	Bonus Shares received in the ratio of 1:1
TOTAL		5,61,900			

¹ Represents average cost of acquisition of equity shares held on 1st April, 1999. Since specific details of acquisition of equity shares prior to 1st April, 1999 are not available, aggregate holding as on 1st April, 1999 is provided.

² Shares allotted pursuant to the Scheme of Arrangement (De-Merger) between Darshak Limited and Alembic Limited with average cost of acquisition being not available.

k) Utarkash Vidyakendra

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue / Acquisition Price per Share (₹)	Nature of Transaction
1	1 st April, 1999	975	100/-	100.00 ¹	Opening Balance ¹
Sub-Total		975	100/-		
2	17 th August, 1999	9,750	10/-	N.A.	Split of face value from ₹ 100/- to ₹ 10/-
3	30 th March, 2004	19,500	10/-	Nil	Bonus Shares received in the ratio of 2:1
Sub-Total		29,250	10/-		
4	5 th October, 2006	1,46,250	2/-	N.A.	Split of face value from ₹ 10/- to ₹ 2/-
5	1 st October, 2013	1,46,250	2/-	Nil	Bonus Shares received in the ratio of 1:1
TOTAL		2,92,500			

¹ Represents average cost of acquisition of equity shares held on 1st April, 1999. Since specific details of acquisition of equity shares prior to 1st April, 1999 are not available, aggregate holding as on 1st April, 1999 is provided.

l) Ujjwal Vidyalaya

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue / Acquisition Price per Share (₹)	Nature of Transaction
1	1 st April, 1999	1,653	100/-	739.75 ¹	Opening Balance ¹
Sub-Total		1,653	100/-		
2	17 th August, 1999	16,530	10/-	N.A.	Split of face value from ₹ 100/- to ₹ 10/-
3	30 th March, 2004	33,060	10/-	Nil	Bonus Shares received in the ratio of 2:1
Sub-Total		49,590	10/-		
4	5 th October, 2006	2,47,950	2/-	N.A.	Split of face value from ₹ 10/- to ₹ 2/-
5	9 th June, 2010	(1,85,700)	2/-	N.A. ²	Inter-se Transfer
6	1 st October, 2013	62,250	2/-	Nil	Bonus Shares received in the ratio of 1:1
TOTAL		1,24,500			

¹ Represents average cost of acquisition of equity shares held on 1st April, 1999. Since specific details of acquisition of equity shares prior to 1st April, 1999 are not available, aggregate holding as on 1st April, 1999 is provided.

² No sale price is mentioned, since the same is not required to be provided.

m) Inaaya Shaanak Amin

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue / Acquisition Price per Share (₹)	Nature of Transaction
1	22 nd May, 2014	60,000	2/-	N.A.	Gift of shares
TOTAL		60,000			

n) Naintara Shaanak Amin

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue / Acquisition Price per Share (₹)	Nature of Transaction
1	12 th January, 2011	30,000	2/-	N.A.	Gift of Shares
2	1 st October, 2013	30,000	2/-	Nil	Bonus Shares received in the ratio of 1:1
TOTAL		60,000			

o) Ranvir Pranav Amin

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue / Acquisition Price per Share (₹)	Nature of Transaction
1	8 th February, 2010	30,000	2/-	N.A.	Gift of Shares
2	1 st October, 2013	30,000	2/-	Nil	Bonus Shares received in the ratio of 1:1
TOTAL		60,000			

p) Samira Pranav Amin

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue / Acquisition Price per Share (₹)	Nature of Transaction
1	18 th October, 2006	30,000	2/-	N.A.	Gift of Shares
2	1 st October, 2013	30,000	2/-	Nil	Bonus Shares received in the ratio of 1:1
TOTAL		60,000			

q) Paushak Limited

Sr. No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue / Acquisition Price per Share (₹)	Nature of Transaction
1	25 th September, 2003	48	10/-	N.A.	Refer Note ¹
2	18 th December, 2003	9	10/-	220.00	Subscription to Rights Issue
3	30 th March, 2004	114	10/-	Nil	Bonus Shares received in the ratio of 2:1
Sub-Total		171	10/-		
1	5 th October, 2006	855	2/-	N.A.	Split of face value from ₹ 10/- to ₹ 2/-
2	1 st October, 2013	855	2/-	Nil	Bonus Shares received in the ratio of 1:1
TOTAL		1,710			

¹ Shares allotted pursuant to the Scheme of Arrangement (De-Merger) between Darshak Limited and Alembic Limited with average cost of acquisition being not available.

8. NO DEFAULTS

The Company confirms that there are no defaults made or subsisting in the repayment of deposits or interest payment thereon, redemption of debentures or interest payment thereon, redemption of preference shares or payment of dividend due to any shareholder or repayment of term loans or interest payable thereon to any financial institution or banking company.

9. CONFIRMATION THAT THE BOARD OF DIRECTORS HAVE MADE FULL ENQUIRY INTO THE AFFAIRS AND PROSPECTS OF THE COMPANY AND THAT THEY HAVE FORMED THE OPINION TO THE EFFECT THAT THE COMPANY, AFTER BUY-BACK OFFER WILL CONTINUE TO BE ABLE TO MEET ITS LIABILITIES AND WILL NOT BE RENDERED INSOLVENT

The Board of Directors of the Company have made full enquiry into the affairs and prospects of the Company and taking into account all the liabilities including prospective and contingent liabilities payable as if the Company were being wound up under the provisions of Act, the Board of Directors have formed an opinion:

i. that immediately following the date of the Board Meeting held on Tuesday, 23rd January, 2018 and the date on which the members' resolution will be passed and the date of the Letter of Offer, there will be no grounds on which the Company can be found unable to pay its debts; and

ii. that as regards the Company's prospects for the year immediately following the date of the Board Meeting held on Tuesday, 23rd January, 2018 as well as the year immediately following the date on which the members' resolution will be passed approving the Buy-back Offer and the date of the Letter of Offer and having regard to the Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources, which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of the Board Meeting held on Tuesday, 23rd January, 2018 as well as the year immediately following the date on which the members' resolution will be passed approving the Buy-back Offer and the date of the Letter of Offer.

10. REPORT ADDRESSED TO THE BOARD OF DIRECTORS BY THE COMPANY AUDITORS

The text of the report dated 23rd January, 2018 received from C N K & Associates, LLP, Chartered Accountants, the statutory auditors of the Company, addressed to the Board of Directors of the Company is reproduced below:

Quote

Independent Auditor's Report on Buy-back of Equity Shares pursuant to the requirement of Clause (xi) of Part A Schedule II to the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, as amended

To,

Board of Directors,
Alembic Limited,
Alembic Road, Vadodra - 390003

1. This Report is issued in accordance with the terms of our service scope letter dated on 18th January, 2018.
2. In connection with the proposal of Alembic Limited to buy-back its equity shares in pursuance of the provisions of Section 68, 69 and 70 of the Companies Act, 2013 ("Act") and Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, as amended ("Buy-back Regulations"), and in terms of the resolution passed by the Board of Directors of the Company in their meeting held on 23rd January, 2018, which is subject to the approval of the members of the Company, we have been engaged by the Company to perform a reasonable or limited assurance as applicable on the reporting criteria, specified in paragraph 5 of this report.

Board of Directors Responsibility

3. The preparation of the statement of determination of the permissible capital payment (including premium) towards buy-back of Equity Shares ("Statement"), as set out in Annexure A hereto, initiated by us for identification purpose only, is the responsibility of the Board of Directors of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.

4. The Board of Directors are responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion that the Company will not be rendered insolvent within a period of one year from the date of the Board Meeting, the date on which the members' resolution will be passed and the date of the Letter of Offer.

Auditor's Responsibility

5. Pursuant to the requirements of the Buy-back Regulations, it is our responsibility to provide reasonable assurance on the following point (i) and to provide limited assurance on the following point (ii) ("Reporting Criteria"):

(i) The amount of permissible capital payment towards buy back of equity shares (including premium) is within the permissible limit computed in accordance with the provisions of Section 68 of the Act; and
(ii) The Board of Directors in their meeting held on 23rd January, 2018 has formed the opinion, as specified in Clause (x) of Part A of Schedule II to the Buy-back Regulations, on reasonable grounds that the Company having regard to its state of affairs will not be rendered insolvent within a period of one year from the date of the Board Meeting, the date on which the members' resolution will be passed and the date of the Letter of Offer.

6. The Statement has been prepared based on the audited standalone financial statements for the nine months period ended 31st December, 2017 of the Company.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

9. A reasonable or limited assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the Reporting Criteria mentioned in paragraph 5 above. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated with the Reporting Criteria. We have performed, inter alia, the following procedures in relation to the Statement:

- i) We have inquired into the state of affairs of the Company in relation to its audited standalone financial statements for the nine months period ended 31st December, 2017;
- ii) Examined authorization for buy-back from the Articles of Association of the Company;
- iii) Examined that the amount of capital payment for the buy-back as detailed in Annexure A is within permissible limit computed in accordance with section 68 of the Act;
- iv) Examined that the ratio of aggregate of secured and unsecured debts owed by the Company is not more than twice the paid-up capital and its free reserve after such buy-back;
- v) Examined that all subscribed equity shares proposed for buy-back are fully paid-up;
- vi) Examined resolution passed in the meeting of the Board of Directors approving the buy-back; and
- vii) Examined Directors' declarations for the purpose of buy-back and solvency of the Company.

Opinion

10. Based on our examination as above and the information and explanations given to us, in our opinion:

a) that the proposed amount of capital payment of upto ₹ 82,00,00,000/- (Rupees Eighty Two Crore Only) for the buy-back of 1,02,50,00,000 equity shares in question does not exceed the permissible capital payment which is ₹ 85,32,83,147/- (Rupees Eighty Five Crore Thirty Two Lac Eighty Three Thousand One Hundred Forty Seven Only), as determined in the statement of determination of the permissible capital payment towards buy-back of equity shares, as stated in Annexure A, is properly determined in accordance with Section 68 of the Act; and

b) that the Board of Directors in their meeting held on 23rd January, 2018 has formed the opinion, as specified in clause (x) of Part A of Schedule II to the Buy-back Regulations, on reasonable grounds, that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from the date of the Board Meeting, the date on which the members' resolution will be passed and the date of the Letter of Offer.

Restriction on Use

directions issued in this regard. The Registrar will verify such bids based on the documents submitted on a daily basis and till such time BSE shall display such bids as 'unconfirmed physical bids'. Once the Registrar confirms the bids, it will be treated as 'confirmed bids'.

12.8 Modification / cancellation of orders will be allowed during the tendering period of the Buy-back Offer.

12.9 The cumulative quantity tendered shall be made available on BSE's website at www.bseindia.com throughout the trading sessions and will be updated at specific intervals during the tendering period.

13. METHOD OF SETTLEMENT

13.1 Upon finalization of the basis of acceptance as per Buy-back Regulations, the settlement of trades shall be carried out in the manner similar to settlement of trades in secondary market and as intimated by the Clearing Corporation from time to time.

13.2 The Company will transfer the consideration pertaining to the Buy-back Offer to the Clearing Corporation's bank account through the Company's Broker as per secondary market mechanism and the prescribed schedule. For demat Equity Shares accepted under the Buy-back Offer, the Clearing Corporation will make direct funds pay-out to respective Eligible Shareholders. If Eligible Shareholders' bank account details are not available or if the funds transfer instruction is rejected by Reserve Bank of India or relevant bank, due to any reason, then the amount payable to the Eligible Shareholders will be transferred to the concerned Shareholder Broker for onward transfer to such Eligible Shareholder holding Equity Shares in dematerialized form.

13.3 In case of certain client types viz. NRI, foreign clients etc. (where there are specific RBI and other regulatory requirements pertaining to funds pay-out) who do not opt to settle through custodians, the funds pay-out would be given to their respective Shareholder Broker's settlement accounts for releasing the same to the respective Eligible Shareholder's account. For this purpose, the client type details would be collected from the Depositories, whereas funds pay-out pertaining to the bids settled through custodians will be transferred to the settlement bank account of the custodian, each in accordance with the applicable mechanism prescribed by the designated stock exchange and the Clearing Corporation from time to time.

13.4 For the Eligible Shareholders holding Equity Shares in physical form, the funds pay-out would be given to their respective Shareholder Broker's settlement accounts for releasing the same to the respective Eligible Shareholder's account.

13.5 The Equity Shares bought back in dematerialized form would be transferred directly to the escrow demat account of the Company ("Company Demat Escrow Account") provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Company Demat Escrow Account on receipt of the Equity Shares from the clearing and settlement mechanism of designated stock exchange.

13.6 Excess Equity Shares or unaccepted Equity Shares, in dematerialized form, if any, tendered by the Eligible Shareholders would be transferred by the Clearing Corporation directly to the respective Eligible Shareholder's depository participant ("DP") account. If the securities transfer instruction is rejected in the Depository system, due to any issue then such securities will be transferred to the Shareholder Broker's depository pool account for onward transfer to the respective Eligible Shareholder. The shareholders of the demat Equity Shares will have to ensure that they keep the DP account active and unlocked to receive credit in case of return of demat Equity Shares, due to rejection or due to non-acceptance in the Buy-back Offer.

13.7 Any excess Equity Shares, in physical form, pursuant to proportionate acceptance / rejection will be returned back to the Eligible Shareholders directly by the Registrar. The Company is authorized to split the share

certificate and issue new consolidated share certificate for the unaccepted Equity Shares, in case the Equity Shares accepted by the Company are less than the Equity Shares tendered in the Buy-back by Eligible Shareholders holding Equity Shares in the physical form.

13.8 The Shareholder Broker would issue contract note for the Equity Shares accepted under the Buy-back Offer. The Company's Broker would also issue a contract note to the Company for the Equity Shares accepted under the Buy-back Offer.

13.9 Eligible Shareholders who intend to participate in the Buy-back Offer should consult their respective Shareholder Broker for payment to them of any cost, applicable taxes, charges and expenses (including brokerage) that may be levied by the Shareholder Broker upon the selling Eligible Shareholder for tendering Equity Shares in the Buy-back Offer (secondary market transaction). The Manager to the Buy-back Offer and Company accepts no responsibility to bear or pay any additional cost, applicable taxes, charges and expenses (including brokerage) levied by the Shareholder Broker and such costs will be incurred solely by the Eligible Shareholders.

13.10 The Equity Shares lying to the credit of the Company Demat Escrow Account and the Equity Shares bought back and accepted in physical form will be extinguished in the manner and following the procedure prescribed in the Buy-back Regulations.

14. COMPLIANCE OFFICER

Investors may contact the compliance officer to the Buy-back Offer for any clarifications or to address their grievances, if any, during office hours i.e. 10.00 a.m. to 5.00 p.m. on all working days except Saturday, Sunday and public holidays, at the following address:

Mr. Digesh Mittal
Company Secretary & Compliance Officer
Alembic Limited
Alembic Road, Vadodara - 390 003, Gujarat, India.
Email: alembic.investors@alembic.co.in
Tel: +91 265 2280550

15. REGISTRAR TO THE BUY-BACK / INVESTOR SERVICE CENTRE

In case of any queries, the Eligible Shareholders / beneficial owner of Equity Shares may contact the Registrar to the Buy-back Offer during office hours i.e. 10.00 a.m. to 5.00 p.m. on all working days except Saturday, Sunday and public holidays, at the following address:

LINK Intime

Link Intime India Private Limited
C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India.
Tel: +91 22 4918 6200 | Fax: +91 22 4918 6195
Email: alembic.buyback2018@linkintime.co.in | Website: www.linkintime.co.in
Contact Person: Mr. Sumet Deshpande

SEBI Registration Number: INR000004058 | **Validity:** Permanent
CIN: U67190MH1999PTC118368

16. MANAGER TO THE BUY-BACK

VIVRO

Vivro Financial Services Private Limited
607, 608 Marathon Icon, Opp. Peninsula Corporate Park, Off Ganpatrao Kadam Marg, Veer Santaji Lane, Lower Parel, Mumbai - 400 013, Maharashtra, India.
Contact Person: Mr. Harish Patel / Mr. Sagar Jatakiya
Email: investors@vivro.net | **Website:** www.vivro.net
Tel: +91 22 6666 8040 / 41 / 42 | **Fax:** +91 22 6666 8047
SEBI Registration Number: INM000010122 | **Validity:** Permanent
CIN: U67120GJ1996PTC029182

17. LEGAL ADVISOR TO THE COMPANY

Bathiya Legal
909, Hubtown Solaris, N. S. Phadke Road, Near East - West Flyover, Andheri (East), Mumbai - 400069, Maharashtra, India.
Tel: +91 22 6133 8050

18. DIRECTORS' RESPONSIBILITY

As per Regulation 19(1)(a) of the Buy-back Regulations, the Board of Directors of the Company accepts responsibility for the information contained in this Public Announcement and confirms that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of Alembic Limited

Sd/- Chairman Chairman DIN: 00242549	Sd/- Managing Director & CEO DIN: 00242613	Sd/- Compliance Officer ICSI Membership No. FCS 8213
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Date: 13th March, 2018
Place: Vadodara

KOTAK MAHINDRA BANK LIMITED

Regd office: 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400 051 Corporate office: Kotak Infiniti, Bldg No 21, Infiniti Park, General AK Vaidya Marg, Malad (E), Mumbai 400 097 www.kotak.com

AUCTION - NOTICE

That the below mentioned Borrowers/has availed gold loan facility against security of the gold ornaments/items, as specified below. The Borrowers/defaulted in due repayment of the installments and outstanding dues and as a result of which the Bank was constrained to issue notices calling upon the Borrowers/ to repay the outstanding amounts. However, the Borrowers/ has failed to repay/clear his outstanding dues thereby compelling the Bank to auction the gold ornaments pledged in favour of the Bank.

The auction of the below mentioned gold ornaments will be held at:-
Date: 26-03-2018 Time: 11.00 AM Place: Respective Branch Premises
As mentioned in Auction Date column.

Appnl/Account	Borrower Name	State	Location	Branch	Gross weight (In Grams)
GLN 1014770	Sudhir	Delhi	DELHI	DARIYAGANJ	36.60
GLN 891415	Mohd Anwaruddin	Delhi	DELHI	DARIYAGANJ	215.00
GLN 559965	Imrana Khan	Delhi	DELHI	DARIYAGANJ	238.60
GLN 836848	Mohammad Shadab	Delhi	DELHI	DARIYAGANJ	73.40
GLN 560605	Mohd Nadeem Khan	Delhi	DELHI	DARIYAGANJ	75.10
GLN 1187385	Miradu Aggarwal	Delhi	DELHI	DARIYAGANJ	54.00
GLN 1185161	Miradu Aggarwal	Delhi	DELHI	DARIYAGANJ	68.50
GLN 1187405	Miradu Aggarwal	Delhi	DELHI	DARIYAGANJ	68.00
GLN 891718	Daud Khan	Delhi	DELHI	DARIYAGANJ	484.70
GLN 1064899	Manisha	Delhi	DELHI	DARIYAGANJ	159.50
GLN 944631	Mohd Kashif	Delhi	DELHI	DARIYAGANJ	92.30
GLN 527462	Mumtaz Begum	Delhi	DELHI	DARIYAGANJ	151.60
GLN 1183657	Shehnaaz	Delhi	DELHI	DARIYAGANJ	35.50
GLN 1092589	Ahsan Ahmed	Delhi	DELHI	DARIYAGANJ	72.60
GLN 992919	Navneet Kumar Rai	Delhi	DELHI	DARIYAGANJ	34.30
GLN 921533	Mohd Nadeem	Delhi	DELHI	DARIYAGANJ	228.00
GLN 1167691	Ravi Kumar	Delhi	DELHI	DARIYAGANJ	53.70
GLN 1060022	Sudhir	Delhi	DELHI	DARIYAGANJ	127.40
GLN 402535	Satinder Pal Singh	Delhi	DELHI	DARIYAGANJ	86.20
GLN 107260	Praveen Chauhan	Delhi	DELHI	DARIYAGANJ	68.20
GLN 980616	Satinder Pal Singh	Delhi	DELHI	DARIYAGANJ	86.20
GLN 1062748	Sudhir	Delhi	DELHI	DARIYAGANJ	67.70
GLN 940012	Mahendra Singh Gusain	Delhi	DELHI	DARIYAGANJ	22.60
GLN 1187110	Miradu Aggarwal	Delhi	DELHI	DARIYAGANJ	52.80
GLN 1171750	Arun Saxena Raul	Delhi	DELHI	DARIYAGANJ	59.20
GLN 559498	Dalbir Singh	Delhi	DELHI	DWARKASECS	608.20
GLN 1171664	Atul Kumar Raul	Delhi	DELHI	DWARKASECS	86.60
GLN 718980	Amit Kumar	Delhi	DELHI	DWARKASECS	241.90
GLN 1169420	Meera Devi	Delhi	DELHI	DWARKASECS	185.60
GLN 1069387	Ajay Kumar Sharma	Delhi	DELHI	FARIDABAD	188.40
GLN 1168154	Neelam Bhatia	Delhi	DELHI	FARIDABAD	30.60
GLN 935155	Ashish Kumar Sharma	Delhi	DELHI	FARIDABAD	132.30
GLN 1139590	Kiran Goel	Delhi	DELHI	GHAZIABAD	333.90
GLN 782345	Rajat Sharma	Delhi	DELHI	GHAZIABAD	52.80
GLN 1097437	Raza Abbas	Delhi	DELHI	KALKAJI	107.40
GLN 752257	Shashi Gupta	Delhi	DELHI	KALKAJI	190.10
GLN 1184735	Praveen Singh	Delhi	DELHI	KALKAJI	74.90
GLN 1187405	Praveen Chauhan	Delhi	DELHI	KALKAJI	31.40
GLN 957410	Mohit Jain	Delhi	DELHI	KAROLBAGH	276.30
GLN 354407	Shalini Bhamri	Delhi	DELHI	KAROLBAGH	50.00
GLN 388115	Kuldeep Singh	Delhi	DELHI	KAROLBAGH	42.60
GLN 518734	Fozia Mustafa	Delhi	DELHI	KAROLBAGH	365.70
GLN 327740	Amit Bhamri	Delhi	DELHI	KAROLBAGH	14.60
GLN 833609	Gyanendra Chaubey	Delhi	DELHI	KAROLBAGH	50.00
GLN 1072345	Ritesh Kumar	Delhi	DELHI	KRISHANAGA	51.00
GLN 1065104	Sachin Kapoor	Delhi	DELHI	KRISHANAGA	397.20
GLN 1188517	Sharik Nazam	Delhi	DELHI	LOKVIHAR	215.20
GLN 1138194	Nitish Bhardwaj	Delhi	DELHI	MALVIYA NG	54.00
GLN 528205	Dhesh Bhatnagar	Delhi	DELHI	MALVIYA NG	35.10
GLN 935155	Nitish Bhardwaj	Delhi	DELHI	MALVIYA NG	104.50
GLN 811893	Nitish Bhardwaj	Delhi	DELHI	MALVIYA NG	71.70
GLN 842903	Vipin Kumar	Delhi	DELHI	MALVIYA NG	24.80
GLN 1235454	Kumar Saurabh	Delhi	DELHI	MAYURVIHAR	121.10
GLN 1061805	Brahm Singh	Delhi	DELHI	MAYURVIHAR	348.40
GLN 1186572	Kumar Saurabh	Delhi	DELHI	MAYURVIHAR	103.90
GLN 1071560	Brahm Singh	Delhi	DELHI	MAYURVIHAR	146.16
GLN 826215	Rajender Singh	Delhi	DELHI	MODEL TOWN	211.00
GLN 977907	Garima Gupta	Delhi	DELHI	MODEL TOWN	309.80
GLN 1106904	Garima Gupta	Delhi	DELHI	MODEL TOWN	179.40
GLN 632072	Kartik Saini	Delhi	DELHI	MODEL TOWN	17.20
GLN 803097	Yogesh Sharma	Delhi	DELHI	MODEL TOWN	87.98
GLN 957556	Amit Bhatia	Delhi	DELHI	PREET VIHAR	41.90
GLN 121130	Syed Haider Abbas	Delhi	DELHI	NFCOLONY	20.60
GLN 1187595	Syed Haider Abbas	Delhi	DELHI	NFCOLONY	118.50
GLN 981108	Jitendra Singh Bhati	Delhi	DELHI	NOIDA S-18	88.20
GLN 1106808	Neera Singhal	Delhi	DELHI	NOIDA S-18	239.20
GLN 880453	Jitendra Singh Bhati	Delhi	DELHI	NOIDA S-18	23.30
GLN 490833	Surabhi Sinha	Delhi	DELHI	NOIDA S-18	500.00
GLN 105848	Ravinder Kumar	Delhi	DELHI	NOIDA S-18	70.20
GLN 1106440	Shweta Bansal	Delhi	DELHI	NOIDA S-18	481.30
GLN 713519	Rajesh Kumar Chaurasiya	Delhi	DELHI	NOIDA S-18	50.00
GLN 1068650	Mayank Gandhi-Karta	Delhi	DELHI	NOIDA S-18	72.20
GLN 499411	Atar Pal Singh	Delhi	DELHI	NOIDA S-18	107.40
GLN 928274	Surabhi Sinha	Delhi	DELHI	NOIDA S-18	140.70
GLN 1122741	Vishesh Bhati	Delhi	DELHI	NOIDA S-18	341.60
GLN 967336	Jaipal Singh Chauhan	Delhi	DELHI	NOIDA S-18	351.50
GLN 970224	Atar Pal Singh	Delhi	DELHI	NOIDA S-18	107.40
GLN 843014	Mohit Juneja	Delhi	DELHI	PASHCHIM V	61.40
GLN 896858	Venu Kapoor	Delhi	DELHI	PASHCHIM V	978.50
GLN 591445	Harpreet Singh	Delhi	DELHI	PITAMPURA	231.60
GLN 591451	Harpreet Singh	Delhi	DELHI	PITAMPURA	97.90
GLN 1073288	Ravindra Kumar	Delhi	DELHI	PREET VIHAR	188.70
GLN 839692	Amik Sah	Delhi	DELHI	PREET VIHAR	52.40
GLN 1068256	Pankaj Malhotra	Delhi	DELHI	PREET VIHAR	81.20
GLN 105752	Neeta Pal Singh	Delhi	DELHI	PREET VIHAR	41.90
GLN 964142	Meena Sharma	Delhi	DELHI	PREET VIHAR	427.60
GLN 954694	Sukhdhv Raj Thuli	Delhi	DELHI	PREET VIHAR	129.70
GLN 1126465	Navneet Tayal	Delhi	DELHI	PREET VIHAR	255.20
GLN 1068718	Makhan Lal	Delhi	DELHI	PREET VIHAR	16.80
GLN 839540	Mohd Inamuddin	Delhi	DELHI	PREET VIHAR	179.00
GLN 1068256	Neeta Pal Singh	Delhi	DELHI	PREET VIHAR	41.90
GLN 771210	Natra Tanodan	Delhi	DELHI	SEC-13 PURG	55.30
GLN 1042293	Deepak Kumar	Delhi	DELHI	VIKASPURI	50.00
GLN 385784	Bhupender Kumar	Delhi	DELHI	VIKASPURI	25.20
GLN 604469	Dinesh Kumar	Delhi	DELHI	VIKASPURI	17.40
GLN 1182434	Rahma Jain	Delhi	DELHI	VIKASPURI	85.90
GLN 517884	Heminder Singh Lotus	Delhi	DELHI	VIKASPURI	31.60
GLN 845234	Neeta Pal Singh	Delhi	DELHI	YAMUNAVIHA	86.20
GLN 490618	Dinesh Singh	Delhi	DELHI	YAMUNAVIHA	427.60
GLN 1075183	Naresh Chand Jain	Delhi	DELHI	YAMUNAVIHA	61.50
GLN 1033813	Rajinder Singh	Delhi	DELHI	YAMUNAVIHA	107.80

Bidders are requested to Submit a copy of their Photo - identity, signature and address proof along with their original for verification together with two recent photographs on the day of auction. The Bank reserves the right to change the venue/date/time of auction or cancel the auction without any notice to bidders.

The cost of the auction process will be debited to the customer account. Bank reserves the right to recover the balance amount from the customer if the bid amount is insufficient to meet the payoff amount of the account. For any further details regarding the terms and conditions of the auction, you are required to contact the below mentioned persons.

Kotak Mahindra Bank Ltd.
Ph: 07200994030 (Rajesh Sankar)

इंजीनियर्स एंड आर्किटेक्ट्स इंडिया लिमिटेड
(एच.एस.सी. ए.एन.ए.)
(A Group of Public Undertaking)

निविदा आमंत्रण सूचना (एनआईटी)
मैसर्स ओपनजीओ मैंगलोर प्रोपर्टीकेमिक्स लिमिटेड (ओपनजीओ) की एनपीटी इकाई हेतु चरने प्रतियोगिता सूचना

इंजीनियर्स एंड आर्किटेक्ट्स इंडिया लिमिटेड (ईआईएल) ओपनजीओ मैंगलोर प्रोपर्टीकेमिक्स लिमिटेड (ओपनजीओ) की ओर से निम्न कार्य हेतु योग्य सविदादातों से ई-ऑनलाइन आमंत्रित करता है:-

विवरण	वेबसाइट पर एनआईटी एवं सविदा दस्तावेज	सविदा की निमत तिथि / समय
मद / कार्य का नाम: समग्र कार्य सविदा दस्तावेज सं. एन/बी/095-010-बीके-टीएन-3010 / 1001	14.03.2018 से 04.04.2018 तक	04.04.2018 को 12:00 बजे तक (भा.मा.स.) अनप्राइड सविदा 05.04.2018 को 14:00 बजे (भा.मा.स.) खोली जायेगी।

सिद्धांत एनआईटी पर सविदा दस्तावेज हेतु ईआईएल की वेबसाइट <http://www.tenders.eil.co.in> या कम्प्यूटर सार्वजनिक प्रारण पोर्टल वेबसाइट <http://eprocure.gov.in/eprocure/app> या ओपनजीओ की वेबसाइट <http://www.ompl.co.in> देखें।

समस्त संशोधन / संशोधन / सुविधाएं, समग्र-सोमा विस्तार, स्पर्धीकरण आदि केवल उपर्युक्त वेबसाइट पर ही उपलब्ध किये जायेंगे और समझदार (नहीं) प्रकृतिगत नहीं किये जायेंगे। सविदादातों को स्वयं को अप्रबन्ध रखने हेतु उपर्युक्त वेबसाइट (नहीं) को निगमित रूप से देखने रहना चाहिए और वेबसाइट(एन) पर प्रदर्शित नवीनतम सूचना / निवेदों के आधार पर अपनी सविदाएं जमा करनी चाहिए।

बीजीएम-एनसीएम
CA/2017-18/269

RELI GARE HOME LOANS
Values that bind

कच्चा सूचना
(निगम 8(1) (परिशिष्ट चतुर्थ))

जबकि, अधोहस्ताक्षरी, मैसर्स रिलिगेर हार्जिंग डेवलपमेंट फाइनेंस कॉर्पोरेशन लिमिटेड, एक निवेशक हार्जिंग बैंक (पूर्व: भारतीय रिजर्व बैंक के अधिनियम) में सहायक पंजीकृत आवास वित्त कंपनी पंजीकृत कार्यालय: द्वितीय तल, राजकमल बिल्डिंग, 24, नेहरू प्लेस, नई दिल्ली-110019, तथा कंप्यूटरी कार्यालय: 9वीं तल, पार्स टॉवन टॉवर, टॉवर-बी, सेक्टर-54, गुरुकुल कॉलेज रोड, गुडगांव-122002, (बाद में "RHDFCL" के नाम से कहा जाएगा) के प्राधिकृत अधिकारी, द्वारा विविध सम्पत्तियों का प्रतिभूतिकरण एवं पुनर्निगमित एवं प्रतिभूति हित का प्रवर्तन अधिनियम, 2002 (2002 का 54) के अंतर्गत एवं प्रतिभूति हित (प्रवर्तन) नियम 2002 की धारा 13(12) के साथ पृष्ठ संख्या 3 में प्रदत्त शर्तियों के अंतर्गत दिनांक 23.10.2017 को श्री अशोक सत्याम पुत्र शशी अय्यर, श्रीमती मेहरून निसा पुत्री अजय सत्याम या श्री नासिर अली पुत्र श्री अजय सत्याम, सभी निवासियों: 4929-सी, ईस्ट आर्बोर सीटिंगमपुर, कान्हा नगर एस्टेटिंग, दिल्ली-110031, यहाँ से 3, द्वितीय तल, खरार नं. 168, गंगा वायपूर, छत्रपुत्र गेट, वायपूर, इलाहाबाद, दिल्ली-110032 ("कर्मचारी") रु. 16,71,479.36/- (रुपये सोलह लाख इकत्तर हजार चार सौ उन्पत्तीस व छत्तीस पैसे केवल) 23.10.2017 तक तथा अग्रे का ब्याज व अन्य खर्च सूचना दिनांक के 60 दिनों के भीतर भुगतान करने का आदेश दिया गया था। प्रायः कर्मचारी का भुगतान नहीं करने पर एतद् द्वारा विविध सम्पत्तियों को एवं सामान, जमाखानाओं को सूचित किया जाता है कि प्रतिभूति हित (प्रवर्तन) नियम 2002 के अधिनियम 13 के नियम 8 के साथ पृष्ठ संख्या 3 में प्रदत्त शर्तों के अंतर्गत दिनांक 23.10.2017 से आगे का ब्याज सहित व अन्य खर्च के भुगतान के अनुरोध है।

शुद्धी का अधिनियम 13 की उप-धारा (8) के प्रावधानों के अंतर्गत ध्यान आकर्षित किया जाता है कि यदि वह सूचित संपत्तियों को विक्री व हस्तान्तरण को निमित्त तिथि से पहले "RHDFCL" को सभी बकाया देय राशि समी लागत, शुल्क और खर्च सहित चुकता करते हैं तो "RHDFCL" द्वारा संपत्तियों को विक्री नहीं की जाएगी और "RHDFCL" द्वारा सूचित संपत्तियों को आगे विक्री व हस्तान्तरण हेतु कोई कदम नहीं उठाया जाएगा।

अचल संपत्ति का विवरण -1

संपत्ति नं. 3, निर्मित द्वितीय तल, खरार नं. 168, वायपूर गेट पर स्थित, छत्रपुत्र गेट की आसपास, वायपूर, इलाहाबाद, दिल्ली-110032 (जिसका कूट संख्या 93 वर्ग मीटर का क्षेत्रफल 93 वर्ग मीटर था) पर स्थित 77.75 वर्ग मीटर सिविल कार्ड परियोजना लम्बा 70 वर्ग मीटर के सभी भाग।
घाटीवासी: पूर्व: अन्य को संपत्ति, परिधम: 20 फीट चौड़ा रोड, उत्तर: अन्य को संपत्ति, दक्षिण: अन्य को संपत्ति

प्राधिकृत अधिकारी
मैसर्स रिलिगेर हार्जिंग डेवलपमेंट फाइनेंस कॉर्पोरेशन लिमिटेड
दिनांक: 12.03.2018

परिशिष्ट 4
देखें निगम 8(1)

दखल सूचना
(अचल संपत्ति हेतु)

जबकि, इंडियावैबल हार्जिंग फायनान्स लि. (CIN: L65922DL2005PLC136029) प्राधिकृत अधिकारी होने के नाते अधोहस्ताक्षरी ने सिविलीयट्राइब्यूनल एंड एक्जिक्यूटिव आर्बोर फायनान्सियल अडव्हाइ एंड एफोर्सेमेंट ऑफ सिविलीयट्राइब्यूनल एंड एक्जिक्यूटिव आर्बोर, 2002 (54 ऑफ 2002) के अंतर्गत और निगम 3 के साथ धारा 13(12) के साथ सिविलीयट्राइब्यूनल एंड एक्जिक्यूटिव आर्बोर, 2002 के साथ पृष्ठ संख्या 3 में प्रदत्त शर्तों के अंतर्गत दिनांक 15.12.2017 से प्रभावी होकर के अनुसार कर्ज खाता नं. HHLDCP00261091 की राशि रु. 18,97,261/- (रुपये अठारह लाख साननेह हजार दो सौ इकत्तर साननेह) जगत सूचना की प्राप्ति को तारीख से 15.12.2017 से प्रभावी होकर भुगतान की वास्तविक तिथि तक चुकता करने का आवाहन करते हुए अधिनियम सूचना जारी की थी। धरनाशि चुकता करने में कर्मचारी के असफल होने पर एतद्द्वारा कर्मचारी और सर्व सामान्य जनता को सूचना दी जाती है कि, अधोहस्ताक्षरी ने उक्त कर्ज खाते की धारा 13(4) के साथ उक्त कर्ज के निगम 8 के तहत प्राप्त अधिकारों का कार्यवाहन करके 09.03.2018 को संपत्ति पर सार्वजनिक आधिकारण कर लिया है।

उपरोक्तकर्जों को ध्यान अधिनियम की धारा 13 की उप-धारा (8) के अंतर्गत संपत्ति / सम्पत्तियों को मुक्त करने के लिए उपर्युक्त सभी को आकर्षित किया जाता है।

विशेषतः कर्मचारी और सामान्य जनता को एतद्द्वारा सार्वजनिक रूप से सूचित नहीं करने के लिए साधन किया जाता है और संपत्ति के साथ कोई भी सौदा राशि रु. 18,97,261/- (रुपये अठारह लाख साननेह हजार दो सौ इकत्तर साननेह) 14.12.2017 के अनुसार @ 9.3



ALEMBIC LIMITED

Corporate Identity Number (CIN): L28100GJ1997PL000073 | Email: alembic@alembic.com | Website: www.alembic.com
 Registered Office: Alembic Road, Vadodra - 390 013, Gujarat, India | Contact Person: Mr. Dipankar Ghosh
 Company Secretary & Compliance Officer: Mr. Tel: +91 265 2280051 | Fax: +91 265 2282506

REGISTRATION OF ALEMBIC LIMITED ("COMPANY") FOR BUY-BACK OF EQUITY SHARES THROUGH THE TENDER OFFER

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF THE EQUITY SHARES OF ALEMBIC LIMITED ("COMPANY") FOR BUY-BACK OF EQUITY SHARES THROUGH THE TENDER OFFER AS PRESCRIBED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 1998, AS AMENDED.

1. **Company Information:** Public Announcement for Buy-Back of Equity Shares of Alembic Limited, incorporated in India, under the Companies Act, 1956, as amended, having its registered office at Alembic Road, Vadodra, Gujarat, India. The Company's Corporate Identity Number (CIN) is L28100GJ1997PL000073.

2. **Buy-Back Details:** The Company proposes to buy-back up to 10% of its total paid-up equity shares of Rs. 10/- each, aggregating to a maximum of 10,00,00,000 equity shares of Rs. 10/- each, through the tender offer route as prescribed under the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 1998, as amended.

3. **Details of the Buy-Back Offer and Offer Price:** The buy-back offer will be made through the tender offer route. The offer price will be determined based on the weighted average price of the equity shares of the Company over the 12-month period preceding the date of the tender offer. The offer price will be subject to a floor price of Rs. 10/- per equity share.

4. **Eligibility Criteria:** Only the beneficial owners of the equity shares of the Company as on the date of the tender offer are eligible to participate in the buy-back offer. The tender offer will be open for a period of 10 days from the date of its commencement.

5. **Procedure for Tendering:** The tender offer will be conducted through the tender offer system. The tender offer will be open for a period of 10 days from the date of its commencement. The tender offer will be subject to a floor price of Rs. 10/- per equity share.

6. **Use of Proceeds:** The proceeds from the buy-back offer will be used for the purpose of buy-back of equity shares of the Company. The tender offer will be subject to a floor price of Rs. 10/- per equity share.

7. **Compliance with Regulations:** The buy-back offer will be conducted in compliance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 1998, as amended. The tender offer will be subject to a floor price of Rs. 10/- per equity share.

8. **Additional Information:** The buy-back offer will be subject to a floor price of Rs. 10/- per equity share. The tender offer will be subject to a floor price of Rs. 10/- per equity share.

9. **Conclusion:** The buy-back offer will be subject to a floor price of Rs. 10/- per equity share. The tender offer will be subject to a floor price of Rs. 10/- per equity share.

10. **Final Remarks:** The buy-back offer will be subject to a floor price of Rs. 10/- per equity share. The tender offer will be subject to a floor price of Rs. 10/- per equity share.

11. **Appendix A:** Details of the buy-back offer, including the offer price, the number of equity shares to be bought back, and the date of the tender offer.

12. **Appendix B:** Details of the tender offer, including the offer price, the number of equity shares to be bought back, and the date of the tender offer.

13. **Appendix C:** Details of the tender offer, including the offer price, the number of equity shares to be bought back, and the date of the tender offer.

14. **Appendix D:** Details of the tender offer, including the offer price, the number of equity shares to be bought back, and the date of the tender offer.

15. **Appendix E:** Details of the tender offer, including the offer price, the number of equity shares to be bought back, and the date of the tender offer.

16. **Appendix F:** Details of the tender offer, including the offer price, the number of equity shares to be bought back, and the date of the tender offer.

17. **Appendix G:** Details of the tender offer, including the offer price, the number of equity shares to be bought back, and the date of the tender offer.

18. **Appendix H:** Details of the tender offer, including the offer price, the number of equity shares to be bought back, and the date of the tender offer.

19. **Appendix I:** Details of the tender offer, including the offer price, the number of equity shares to be bought back, and the date of the tender offer.

20. **Appendix J:** Details of the tender offer, including the offer price, the number of equity shares to be bought back, and the date of the tender offer.

21. **Appendix K:** Details of the tender offer, including the offer price, the number of equity shares to be bought back, and the date of the tender offer.

22. **Appendix L:** Details of the tender offer, including the offer price, the number of equity shares to be bought back, and the date of the tender offer.

23. **Appendix M:** Details of the tender offer, including the offer price, the number of equity shares to be bought back, and the date of the tender offer.

24. **Appendix N:** Details of the tender offer, including the offer price, the number of equity shares to be bought back, and the date of the tender offer.

25. **Appendix O:** Details of the tender offer, including the offer price, the number of equity shares to be bought back, and the date of the tender offer.

26. **Appendix P:** Details of the tender offer, including the offer price, the number of equity shares to be bought back, and the date of the tender offer.

27. **Appendix Q:** Details of the tender offer, including the offer price, the number of equity shares to be bought back, and the date of the tender offer.

28. **Appendix R:** Details of the tender offer, including the offer price, the number of equity shares to be bought back, and the date of the tender offer.

29. **Appendix S:** Details of the tender offer, including the offer price, the number of equity shares to be bought back, and the date of the tender offer.

30. **Appendix T:** Details of the tender offer, including the offer price, the number of equity shares to be bought back, and the date of the tender offer.

31. **Appendix U:** Details of the tender offer, including the offer price, the number of equity shares to be bought back, and the date of the tender offer.

32. **Appendix V:** Details of the tender offer, including the offer price, the number of equity shares to be bought back, and the date of the tender offer.

No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue / Acquisition Price per Share (₹)	Nature of Transaction
1	17/04/1999	2,750	10/-	32.71	Offer of face value from 100/- to ₹ 10/-
2	17/08/1999	2,700	10/-	32.71	Purchase
3	27/01/2001	1,00,000	10/-	32.71	Participate
4	27/01/2001	1,00,000	10/-	32.71	Participate
5	27/01/2001	1,00,000	10/-	32.71	Participate
6	27/01/2001	1,00,000	10/-	32.71	Participate
7	27/01/2001	1,00,000	10/-	32.71	Participate
8	27/01/2001	1,00,000	10/-	32.71	Participate
9	27/01/2001	1,00,000	10/-	32.71	Participate
10	27/01/2001	1,00,000	10/-	32.71	Participate
11	27/01/2001	1,00,000	10/-	32.71	Participate
12	27/01/2001	1,00,000	10/-	32.71	Participate
13	27/01/2001	1,00,000	10/-	32.71	Participate
14	27/01/2001	1,00,000	10/-	32.71	Participate
15	27/01/2001	1,00,000	10/-	32.71	Participate
16	27/01/2001	1,00,000	10/-	32.71	Participate
17	27/01/2001	1,00,000	10/-	32.71	Participate
18	27/01/2001	1,00,000	10/-	32.71	Participate
19	27/01/2001	1,00,000	10/-	32.71	Participate
20	27/01/2001	1,00,000	10/-	32.71	Participate
21	27/01/2001	1,00,000	10/-	32.71	Participate
22	27/01/2001	1,00,000	10/-	32.71	Participate
23	27/01/2001	1,00,000	10/-	32.71	Participate
24	27/01/2001	1,00,000	10/-	32.71	Participate
25	27/01/2001	1,00,000	10/-	32.71	Participate
26	27/01/2001	1,00,000	10/-	32.71	Participate
27	27/01/2001	1,00,000	10/-	32.71	Participate
28	27/01/2001	1,00,000	10/-	32.71	Participate
29	27/01/2001	1,00,000	10/-	32.71	Participate
30	27/01/2001	1,00,000	10/-	32.71	Participate
31	27/01/2001	1,00,000	10/-	32.71	Participate
32	27/01/2001	1,00,000	10/-	32.71	Participate
33	27/01/2001	1,00,000	10/-	32.71	Participate
34	27/01/2001	1,00,000	10/-	32.71	Participate
35	27/01/2001	1,00,000	10/-	32.71	Participate
36	27/01/2001	1,00,000	10/-	32.71	Participate
37	27/01/2001	1,00,000	10/-	32.71	Participate
38	27/01/2001	1,00,000	10/-	32.71	Participate
39	27/01/2001	1,00,000	10/-	32.71	Participate
40	27/01/2001	1,00,000	10/-	32.71	Participate
41	27/01/2001	1,00,000	10/-	32.71	Participate
42	27/01/2001	1,00,000	10/-	32.71	Participate
43	27/01/2001	1,00,000	10/-	32.71	Participate
44	27/01/2001	1,00,000	10/-	32.71	Participate
45	27/01/2001	1,00,000	10/-	32.71	Participate
46	27/01/2001	1,00,000	10/-	32.71	Participate
47	27/01/2001	1,00,000	10/-	32.71	Participate
48	27/01/2001	1,00,000	10/-	32.71	Participate
49	27/01/2001	1,00,000	10/-	32.71	Participate
50	27/01/2001	1,00,000	10/-	32.71	Participate
51	27/01/2001	1,00,000	10/-	32.71	Participate
52	27/01/2001	1,00,000	10/-	32.71	Participate
53	27/01/2001	1,00,000	10/-	32.71	Participate
54	27/01/2001	1,00,000	10/-	32.71	Participate
55	27/01/2001	1,00,000	10/-	32.71	Participate
56	27/01/2001	1,00,000	10/-	32.71	Participate
57	27/01/2001	1,00,000	10/-	32.71	Participate
58	27/01/2001	1,00,000	10/-	32.71	Participate
59	27/01/2001	1,00,000	10/-	32.71	Participate
60	27/01/2001	1,00,000	10/-	32.71	Participate
61	27/01/2001	1,00,000	10/-	32.71	Participate
62	27/01/2001	1,00,000	10/-	32.71	Participate
63	27/01/2001	1,00,000	10/-	32.71	Participate
64	27/01/2001	1,00,000	10/-	32.71	Participate
65	27/01/2001	1,00,000	10/-	32.71	Participate
66	27/01/2001	1,00,000	10/-	32.71	Participate
67	27/01/2001	1,00,000	10/-	32.71	Participate
68	27/01/2001	1,00,000	10/-	32.71	Participate
69	27/01/2001	1,00,000	10/-	32.71	Participate
70	27/01/2001	1,00,000	10/-	32.71	Participate
71	27/01/2001	1,00,000	10/-	32.71	Participate
72	27/01/2001	1,00,000	10/-	32.71	Participate
73	27/01/2001	1,00,000	10/-	32.71	Participate
74	27/01/2001	1,00,000	10/-	32.71	Participate
75	27/01/2001	1,00,000	10/-	32.71	Participate
76	27/01/2001	1,00,000	10/-	32.71	Participate
77	27/01/2001	1,00,000	10/-	32.71	Participate
78	27/01/2001	1,00,000	10/-	32.71	Participate
79	27/01/2001	1,00,000	10/-	32.71	Participate
80	27/01/2001	1,00,000	10/-	32.71	Participate
81	27/01/2001	1,00,000	10/-	32.71	Participate
82	27/01/2001	1,00,000	10/-	32.71	Participate
83	27/01/2001	1,00,000	10/-	32.71	Participate
84	27/01/2001	1,00,000	10/-	32.71	Participate
85	27/01/2001	1,00,000	10/-	32.71	Participate
86	27/01/2001	1,00,000	10/-	32.71	Participate
87	27/01/2001	1,00,000	10/-	32.71	Participate
88	27/01/2001	1,00,000	10/-	32.71	Participate
89	27/01/2001	1,00,000	10/-	32.71	Participate
90	27/01/2001	1,00,000	10/-	32.71	Participate
91	27/01/2001	1,00,000	10/-	32.71	Participate
92	27/01/2001	1,00,000	10/-	32.71	Participate
93	27/01/2001	1,00,000	10/-	32.71	Participate
94	27/01/2001	1,00,000	10/-	32.71	Participate
95	27/01/2001	1,00,000	10/-	32.71	Participate
96	27/01/2001	1,00,000	10/-	32.71	Participate
97	27/01/2001	1,00,000	10/-	32.71	Participate
98	27/01/2001	1,00,000	10/-	32.71	Participate
99	27/01/2001	1,00,000	10/-	32.71	Participate
100	27/01/2001	1,00,000	10/-	32.71	Participate

No.	Date of Acquisition	No. of Equity Shares	Face Value (₹)	Issue / Acquisition Price per Share (₹)	Nature of Transaction
1	17/04/1999	2,750	10/-	32.71	Offer of face value from 100/- to ₹ 10/-
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15	27/01/2001	1,00,000	10/-	32.71	Participate
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18	27/01/2001	1,00,000	10/-	32.71	Participate
19	27/01/2001	1,00,000	10/-	32.71	Participate
20	27/01/2001	1,00,000	10/-	32.71	Participate
21	27/01/2001	1,00,000			

directions issued in this regard. The Registrar will verify such bids based on the documents submitted on a daily basis and till such time BSE shall display such bids as 'unconfirmed physical bids'. Once the Registrar confirms the bids, it will be treated as 'confirmed bids'.

- 12.8 Modification / cancellation of orders will be allowed during the tendering period of the Buy-back Offer.
 12.9 The cumulative quantity tendered shall be made available on BSE's website at www.bseindia.com throughout the trading sessions and will be updated at specific intervals during the tendering period.

13. METHOD OF SETTLEMENT

- 13.1 Upon finalization of the basis of acceptance as per Buy-back Regulations, the settlement of trades shall be carried out in the manner similar to settlement of trades in secondary market and as intimated by the Clearing Corporation from time to time.
 13.2 The Company will transfer the consideration pertaining to the Buy-back Offer to the Clearing Corporation's bank account through the Company's Broker as per secondary market mechanism and the prescribed schedule. For demat Equity Shares accepted under the Buy-back Offer, the Clearing Corporation will make direct funds pay-out to respective Eligible Shareholders. If Eligible Shareholders' bank account details are not available or if the funds transfer instruction is rejected by Reserve Bank of India or relevant bank, due to any reason, then the amount payable to the Eligible Shareholders will be transferred to the concerned Shareholder Broker for onward transfer to such Eligible Shareholder holding Equity Shares in dematerialized form.
 13.3 In case of certain client types viz. NRI, foreign clients etc. (where there are specific RBI and other regulatory requirements pertaining to funds pay-out) who do not opt to settle through custodians, the funds pay-out would be given to their respective Shareholder Broker's settlement accounts for releasing the same to the respective Eligible Shareholder's account. For this purpose, the client type details would be collected from the Depositories, whereas funds pay-out pertaining to the bids settled through custodians will be transferred to the settlement bank account of the custodian, each in accordance with the applicable mechanism prescribed by the designated stock exchange and the Clearing Corporation from time to time.
 13.4 For the Eligible Shareholders holding Equity Shares in physical form, the funds pay-out would be given to their respective Shareholder Broker's settlement accounts for releasing the same to the respective Eligible Shareholder's account.
 13.5 The Equity Shares bought back in dematerialized form would be transferred directly to the escrow demat account of the Company ("Company Demat Escrow Account") provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Company Demat Escrow Account on receipt of the Equity Shares from the clearing and settlement mechanism of designated stock exchange.
 13.6 Excess Equity Shares or unaccepted Equity Shares, in dematerialized form, if any, tendered by the Eligible Shareholders would be transferred by the Clearing Corporation directly to the respective Eligible Shareholder's depository participant ("DP") account. If the securities transfer instruction is rejected in the Depository system, due to any issue then such securities will be transferred to the Shareholder Broker's depository pool account for onward transfer to the respective Eligible Shareholder. The shareholders of the demat Equity Shares will have to ensure that they keep the DP account active and unblocked to receive credit in case of return of demat Equity Shares, due to rejection or due to non-acceptance in the Buy-back Offer.
 13.7 Any excess Equity Shares, in physical form, pursuant to proportionate acceptance / rejection will be returned back to the Eligible Shareholders directly by the Registrar. The Company is authorized to split the share

certificate and issue new consolidated share certificate for the unaccepted Equity Shares, in case the Equity Shares accepted by the Company are less than the Equity Shares tendered in the Buy-back by Eligible Shareholders holding Equity Shares in the physical form.

- 13.8 The Shareholder Broker would issue contract note for the Equity Shares accepted under the Buy-back Offer. The Company's Broker would also issue a contract note to the Company for the Equity Shares accepted under the Buy-back Offer.
 13.9 Eligible Shareholders who intend to participate in the Buy-back Offer should consult their respective Shareholder Broker for payment to them of any cost, applicable taxes, charges and expenses (including brokerage) that may be levied by the Shareholder Broker upon the selling Eligible Shareholder for tendering Equity Shares in the Buy-back Offer (secondary market transaction). The Manager to the Buy-back Offer and Company accepts no responsibility to bear or pay any additional cost, applicable taxes, charges and expenses (including brokerage) levied by the Shareholder Broker and such costs will be incurred solely by the Eligible Shareholders.
 13.10 The Equity Shares lying to the credit of the Company Demat Escrow Account and the Equity Shares bought back and accepted in physical form will be extinguished in the manner and following the procedure prescribed in the Buy-back Regulations.
14. COMPLIANCE OFFICER
 Investors may contact the compliance officer to the Buy-back Offer for any clarifications or to address their grievances, if any, during office hours i.e. 10.00 a.m. to 5.00 p.m. on all working days except Saturday, Sunday and public holidays, at the following address:
 Mr. Drigesh Mittal
 Company Secretary & Compliance Officer
Alembic Limited
 Alembic Road, Vadodra - 390 003, Gujarat, India.
 Email: alembic.investors@alembic.co.in
 Tel: +91 265 2260550

15. REGISTRAR TO THE BUY-BACK / INVESTOR SERVICE CENTRE

In case of any queries, the Eligible Shareholders / beneficial owner of Equity Shares may contact the Registrar to the Buy-back Offer during office hours i.e. 10.00 a.m. to 5.00 p.m. on all working days except Saturday, Sunday and public holidays, at the following address:

LINK Intime

Link Intime India Private Limited

C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West),
 Mumbai - 400 083, Maharashtra, India.

Tel: +91 22 4918 6200 | Fax: +91 22 4918 6195

Email: alembic.buyback2018@linkintime.co.in | Website: www.linkintime.co.in

Contact Person: Mr. Sumeet Deshpande

SEBI Registration Number: INR000004058 | Validity: Permanent
 CIN: U67190MH1999PTC118368

16. MANAGER TO THE BUY-BACK

VIVRO

Vivro Financial Services Private Limited

607, 608 Marathon Icon, Opp. Peninsula Corporate Park, Off Ganpatrao Kadam Marg,
 Veer Santaji Lane, Lower Parel, Mumbai - 400 013, Maharashtra, India.

Contact Person: Mr. Harish Patel / Mr. Sagar Jatakiya

Email: investors@vivro.net | Website: www.vivro.net

Tel: +91 22 6666 8040 / 41 / 42 | Fax: +91 22 6666 8047

SEBI Registration Number: INM00010122 | Validity: Permanent

CIN: U67120GJ1999PTC029182

17. LEGAL ADVISOR TO THE COMPANY

Bathiya Legal

909, Hubtown Solaris, N. S. Phadke Road,
 Near East - West Flyover, Andher (East),
 Mumbai - 400069, Maharashtra, India.
 Tel: +91 22 6133 8050

18. DIRECTORS' RESPONSIBILITY

As per Regulation 19(1)(a) of the Buy-back Regulations, the Board of Directors of the Company accept responsibility for the information contained in this Public Announcement and confirms that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of Alembic Limited

Sd/-	Sd/-	Sd/-
Chirayu Ramanbhai Amin	Malika Chirayu Amin	Drigesh Pramod Mittal
Chairman	Managing Director & CEO	Compliance Officer
DIN: 00242549	DIN: 00242613	ICSI Membership No. FCS 8

Date: 13th March, 2018

Place: Vadodra



(Handwritten signature)